SG Issuer

(Incorporated in Luxembourg with limited liability)

CLARIFICATION ANNOUNCEMENT

SG Issuer (the "**Issuer**") refers to the launch announcements (the "**Launch Announcements**") and the relevant termsheets (the "**Termsheets**") each dated 21 December 2022 in relation to the proposed issues of:

(a) 8,000,000 European Style Cash Settled Long Certificates relating to the ordinary shares of BYD Electronic (International) Company Limited with a Daily Leverage of 5x (the "**Long Certificates**"); and

(b) 10,000,000 European Style Cash Settled Short Certificates relating to the ordinary shares of BYD Electronic (International) Company Limited with a Daily Leverage of -5x (the "**Short Certificates**"),

(together, the "**Certificates**").

Since the launch of the Certificates on 21 December 2022, no Certificates have been placed out.

The Issuer wishes to clarify that:

(1) For the Long Certificates, the SGX Counter Full Name should be BYDElec 5xLongSG231220A; and

(2) For the Short Certificates, the SGX Counter Full Name should be BYDElec 5xShortSG231220A.

Except as stated above, all the information in the Launch Announcements and Termsheets remains unchanged.

Copies of the revised termsheets relating to the Certificates are attached as Appendices to this Clarification Announcement.

Issued by
SG Issuer

28 December 2022