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For Immediate Release

Sunpower secured contracts worth RMB116.3 million from repeat customers

- **The products will be delivered in 2018 and 2019**
- **The contracts are expected to have a positive impact on the Group's FY2017, FY2018 and FY2019 results**
- **The contract wins underscore the Group's strong technological and manufacturing capabilities in the environmental protection industry**

Singapore, 14 July 2017 – Mainboard-listed Sunpower Group Ltd. (“中圣集团”, “Sunpower” or “the group”), a one-stop solution provider for energy conservation, waste-to-energy and renewable energy projects which specialise in the design, R&D and manufacture of energy conservation products in China, is pleased to announced that its wholly-owned subsidiary, Jiangsu Sunpower Pressure Vessels Equipment Manufacturing Co., Ltd., (“Sunpower Pressure Vessels”, “江苏中圣压力容器装备制造有限公司”) has been awarded contracts worth RMB116.3 million.

The contracts were awarded by Hengli Petrochemical (Dalian) Refining and Chemical Co., Ltd. (“Hengli”, “恒力石化（大连）炼化有限公司”） and SINOPEC Engineering Incorporation (“SEI”, “中国石化工程建设公司”).

The Group will be supplying towers and other equipment for the refinery and chemical integration project of Hengli which has an annual production capacity of 20 million tons. The contract value is worth RMB104.0 million. The products will be delivered in first half of FY2019 and will have a positive impact to the Group's FY2018 and FY2019 results. Hengli has been maintaining a good cooperative relationship with the Group, demonstrating the confidence that Hengli has in the Group's research and production capabilities.

In addition, the Group will be supplying spiral wound heat exchangers for methanol-to-olefins (“MTO”) facility with an annual production capacity of 100,000 tons of Zhong'an Union Coal Chemical Co., Ltd.'s coalification integration project Phase I. The contract value is worth RMB12.3 million. The products will be delivered in first half of FY2018 and will have a positive impact to the Group's FY2017 and FY2018 results. This project is of great milestone significance to the Group as this is the first MTO facility in China that will be equipped with spiral wound heat exchangers, which is key equipment and involves the considerable difficulty in terms of design and manufacturing.

Mr. Guo Hongxin, Chairman of Sunpower Group comments, **“The contract wins underscore our strong technological and manufacturing capabilities in the environmental protection industry. Moving forward, we are determined to achieve consistent and stable growth in our high-end equipment manufacturing segment by capitalizing on the Group's technological advantages and quality customer base. We**



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will actively seek for new clients and explore new markets to expand our market presence. Moreover, we will further enhance our market competitiveness to cement our position as the leading player in the industry.”

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About Hengli Petrochemical (Dalian) Refining and Chemical Co., Ltd. (“恒力石化（大连）炼化有限公司”）

Hengli refining and chemical integration project is the first major refining-chemical project which the national oil refining industry opens for private enterprises, and also a refining-chemical project with the largest approval scale throughout history.

For more information, please refer to <http://www.hengli.com/>

About SINOPEC Engineering Incorporation (“中国石化工程建设公司”)

SINOPEC Engineering Incorporation (SEI) has around 50 years of history and has been committed to the innovation and development of the petrochemical industry in China. It is an integrated engineering company which provides construction and project management contracting services for large-scale oil refining and petrochemical industries throughout China. SEI has established extensive cooperative relations with world's reputable leading patents professionals, engineering companies, research institutions and universities. In addition, SEI is well-known and has a good reputation in the international engineering construction market.

For more information, please refer to <http://sei.sinopec.com/>

About Sunpower Group Limited

PRC-based Sunpower Group Ltd. is a one-stop solution provider for energy conservation, waste-to-energy and renewable energy projects which specialise in the design, R&D and manufacture of energy conservation products in China. Its main businesses include environmental equipment manufacturing, EPC Integrated Solutions (flare-gas recovery system, Zero Liquid Discharge (“ZLD”) system, photovoltaic power generation and petrochemical engineering) and Green investments with Build-Operate-Transfer (“BOT”)/Transfer-Operate-Transfer (“TOT”)/Build-Operate-Own (“BOO”) models (centralized steam and electricity). Sunpower has a strong customer base which includes well-known international customers such as BASF, BP, Shell, SABIC, Dow Chemical, Alcoa and Mobil, and Chinese conglomerates such as China Petrochemical Corporation (“Sinopec”), China National Petroleum Corporation (“CNPC”), China National Offshore Oil Corporation (“CNOOC”) and China Shenhua.



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