



NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, SATS Ltd. wishes to announce the following details on the transfer of treasury shares:

(a)	Date of transfer	28 May 2015	
(b)	Purpose of such transfer	Pursuant to Employee Share Schemes	
(c)	Number of treasury shares transferred	199,800	
(d)	Number of treasury shares before and after such transfer	Before change	19,423,249
		After change	19,223,449
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such transfer:	Before change	1.72796
		After change	1.71019
(f)	Value of the treasury shares transferred	S\$597,070.32	

Date: 28 May 2015

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