NEW SILKROUTES GROUP LIMITED

(Company Registration No. 199400571K)

APPOINTMENT OF INDEPENDENT DIRECTOR AND RE-CONSTITUTION OF BOARD COMMITTEES

The board of directors (the "**Board**") of New Silkroutes Group Limited (the "**Company**") wishes to announce that Mr Pao Kiew Tee ("**Mr Pao**") has been appointed as an independent director of the Company.

The particulars of Mr Pao as required pursuant to Rule 704(7) of the listing manual of the Singapore Exchange Securities Trading Limited has been released in a separate announcement.

The Board is of the view that Mr Pao is independent pursuant to Rule 704(8) of the Singapore Exchange Securities Trading Limited Listing Manual.

The Board also wishes to announce that consequent upon the aforesaid appointment, Mr Pao has been appointed as the Chairman of the Audit Committee and a member of each of the Nominating Committee and Remuneration Committee.

Consequent to the aforesaid appointment, the compositions of the Board Committees with effect from 31 October 2016 are as set out below:

Audit Committee
Mr Pao Kiew Tee – Chairman
Mr Ho Sheng
Ms Chen Chou Mei Mei Vivien

Nominating Committee
Mr Ho Sheng – Chairman
Ms Chen Chou Mei Mei Vivien
Mr Pao Kiew Tee

Remuneration Committee
Mr Oo Cheong Kwan Kelvyn – Chairman
Mr Ho Sheng
Mr Pao Kiew Tee

BY ORDER OF THE BOARD

Lim Koon Hock
Joint Company Secretary
31 October 2016