

# Darco Secures Contracts Worth S\$19.8Mil in China, Malaysia and Singapore

- Won RMB48.7 million (~S\$9.9 million) water treatment project in Shandong and RMB15 million (~S\$3.1 million) sales of trading parts and provision of technical services
- Secured MYR7.3 million (~S\$2.4 million) worth of wastewater treatment EPC project in Malaysia
- Clinched S\$4.4 million worth of pneumatic waste conveyance system project in Singapore
- More contract wins year-to-date with a total value of approximately S\$52.8 million shows that the Group is gaining strong growing momentum in the environmental protection industry as well as into the China market

**Singapore – 14 September 2016** - Mainboard-listed Darco Water Technologies Limited (the "Company" or "Darco", and together with its subsidiaries the "Group") is pleased to announce that it has been awarded contracts in total worth approximately S\$19.8 million in China, Malaysia and Singapore bringing the total value of new contracts recently won to approximately S\$52.8 million.

The latest RMB48.7 million (~S\$9.9 million) contract win by the Group's newly-acquired subsidiary, Wuhan Kaidi Water Services Co., Ltd. ("WHKD", 武汉凯迪水务有限公司), is for the 2 x 670MW ultra-supercritical heating generators at Bajiao power plant located in the Shandong Province, People's Republic of China (the "Project").

Seawater is the main water source for the power plant due to fresh water scarcity. Thus, WHKD will be adopting reverse osmosis seawater desalination technology to remove minerals from seawater to provide fresh water to the power plants.

Besides that, WHKD has also recently secured contracts for the sales of trading parts and provision of technical services of an aggregate amounting to RMB15 million (~S\$3.1 million) in China.

Furthermore, the Group has also successfully clinched several wastewater treatment EPC project in Malaysia with a total contract value of MYR7.3 million (approximately S\$2.4 million), involving the system upgrading of existing Engineered Water Systems to meet the customer's manufacturing expansion.

Following the successful bid of four pneumatic waste conveyance system (“PWCS”) projects worth S\$13.1 million announced on 3 May 2016, another PWCS project amounting to S\$4.4 million was secured by the Group’s wholly-owned Singapore subsidiary, PV Vacuum Engineering Pte. Ltd. This project involves the transferring of solid waste for HDB’s Sengkang district.

The above Projects are expected to have a positive material impact on the revenue of the Group for the financial year ending 31 December 2016.

Mr. Thye Kim Meng, CEO of the Group, said, **“We are pleased that we are gaining strong growing momentum in the environmental industry as well as into the China market. The winning of the contracts is a testimony to the expertise and technological capabilities helmed by the Group. The contract wins also pave the way for greater opportunities to the Group in the industry. Moving ahead, we remain committed to enhance our research and development of environmental projection technology to further enhance our market competitiveness. With the Group’s strong technology capabilities, together with Wuhan Kaidi’s technical expertise, the Group is well-positioned for the next phase of accelerated growth.”**

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### **About Darco Water Technologies Limited**

Established in 1999 and listed on SGX in 2002, Darco Water Technologies designs and delivers engineered solutions for water and wastewater systems for industrial and municipal customers. Its core management team has more than 19 years of experience in water treatment for a wide range of industries. Its markets include Mainland China and Southeast Asia.

For more information, please refer to [www.darcowater.com](http://www.darcowater.com)

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**Issued for and on behalf of Darco Water Technologies Limited  
by Financial PR Pte Ltd**

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