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Manufacturer target market (MIFID II product governance) is eligible counterparties and professional clients only (all distribution channels). No PRIIPs key information document (KID) has been prepared as not available to retail investors in EEA.

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MNC Investama Announces settlement of Exchange Offer and exchange and cancellation of the Exchanged Notes

(CUSIP: Y6589A AA4 and 689402 AA3; ISIN: USY6589AAA44 and US689402AA36; Common Code 093026934 and 093026845)

May 14, 2018

This announcement by PT MNC Investama Tbk (the “**Company**”) supplements its prior announcements with respect to its exchange offer launched on April 17, 2018 to eligible holders in respect of US\$250 million principal amount of the outstanding 5.875% Senior Secured Notes due 2018 issued by Ottawa Holdings Pte. Ltd and unconditionally and irrevocably guaranteed by the Company (the “**Existing Notes**”) to exchange US\$250 million of Existing Notes for the relevant exchange consideration on the terms and subject to the conditions set forth in the exchange offer memorandum dated April 17, 2018, as supplemented, prepared in connection with such exchange offer (the “**Exchange Offer**”).

This announcement (the “**Announcement**”) should be read in conjunction the Company’s prior announcements with respect to the Exchange Offer.

Exchange and Cancellation of the Exchanged Notes

Reference is made to the Company’s announcement dated May 3, 2018 relating to the final results of the Exchange Offer. The Company announces that the exchange offer settlement has taken place on May 11, 2018 with respect to all Existing Notes that were validly submitted for exchange and accepted by the Company in the Exchange Offer. Accordingly, the Company has exchanged US\$185,969,000 aggregate principal amount of Existing Notes (the “**Exchanged Notes**”) for US\$174,623,000 aggregate principal amount of the Company’s new 9.00% Senior Secured Notes due 2021 (the “**New Notes**”) and the other exchange consideration in accordance with the terms and conditions of the Exchange Offer and the Company has arranged for cancellation of the Exchanged Notes. The Company also issued an additional US\$56,377,000 aggregate principal amount of New Notes on the exchange settlement date in the concurrent new money issuance, resulting in a total aggregate principal amount of New Notes issued of US\$231,000,000.

Following the exchange and cancellation of the Exchanged Notes and the prior cancellation of US\$115 million of Existing Notes which were converted into subordinated debt of the Company,

US\$64,031,000 aggregate principal amount of Existing Notes remain outstanding. The Company will redeem such remaining Existing Notes on their May 16, 2018 maturity date.