ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

PROPOSED DISPOSAL OF BUSINESS AND ASSETS OF ZICO RMC PTE LTD - COMPLETION

Unless otherwise defined, all capitalized terms used in this announcement have the same meanings ascribed to them in the Company's announcements of 27 July 2021, 30 July 2021, 13 August 2021, and 30 August 2021.

The board of directors ("**Board**") of ZICO Holdings Inc. ("**Company**", together with its subsidiaries and associates, the "**Group**") refers to the Company's announcements dated 27 July 2021, 30 July 2021, 13 August 2021 and 30 August 2021 in relation to the proposed disposals of the businesses and assets of ZICO Knowledge Services Sdn Bhd and ZICO RMC Pte Ltd.

Further to the above, the Board is pleased to announce that the consideration of RM2,140,542 has been received and Completion of the ZRMC Transfer has taken place today.

BY ORDER OF THE BOARD
Chew Seng Kok
Managing Director
27 October 2021

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*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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