



**COMPLETION OF INCREASE IN REGISTERED CAPITAL AND SHAREHOLDING
IN THE CAPITAL OF BEIJING AVIATION GROUND SERVICES CO., LTD**

The Board of Directors (the “**Board**”) of SATS Ltd. (the “**Company**”) refers to its announcement dated 4 April 2018 in relation to the Company’s execution of a Capital Increase Agreement to subscribe for additional capital and to increase its shareholding in the capital of BGS from 28% to 29%. All words and expressions used in this announcement shall bear the meanings ascribed to them in the Company’s announcement dated 4 April 2018, unless otherwise defined herein.

The Board is pleased to announce that the Subscription has been successfully completed, and that the Company has been registered as the owner of 29% of the enlarged registered capital of BGS.

Accordingly, the Company now holds a 29% equity stake in BGS.

BY ORDER OF THE BOARD

S. Prema
Company Secretary
13 July 2018
Singapore