

**CHASWOOD RESOURCES HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Co. Reg. No. 200401894D)

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**UPDATE ON IMPACT OF BUSINESS PURSUANT TO THE MOVEMENT CONTROL ORDER IMPOSED BY THE GOVERNMENT OF MALAYSIA**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 20 March 2020, 25 March 2020, 13 April 2020, 27 April 2020, 11 May 2020, 14 May 2020, 13 January 2021, 22 January 2021 and 10 February 2021 ("Previous Announcements").*

Further to the Previous Announcements, the Board of the Company wishes to inform that the Government of Malaysia had announced a Movement Control Order ("**Order**") in 6 districts of Selangor (namely Petaling Jaya, Shah Alam, Subang Jaya, Klang, Puchong, Kajang, Cheras, Ampang and Rawang) for the period from 6 May 2021 to 17 May 2021 ("**Period**") to curb the spread of the COVID-19 infection in Malaysia with the recent increase in positive cases. The Order in general still allows economic activities to continue but social activities are not allowed during the Period.

Pursuant to the Order, the Group's restaurant will only be allowed to operate via take away and delivery services during the Period. As an effort to counter the impact from the situation, the Group has undertaken several measures including but not limited to (i) managing the manpower planning, (ii) negotiating with landlord on rental rebate, (iii) driving its delivery business via various platforms and promotional activities, and (iv) taking advantage of the various support measures by the government such as the wage subsidy. The limited operations may have a material adverse impact on the Group's financial results in terms of earnings per share and net tangible asset value per share for the financial year ending 31 December 2021.

The Company will continue to monitor the situation and further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter in compliance with the Catalist Rules of the SGX-ST and in accordance with the SGX-ST's disclosure requirements.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY  
Managing Director  
6 May 2021

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*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Liao H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271*