

PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 197902790N)

RESPONSE TO SGX'S QUERIES REGARDING TRADING ACTIVITY

The Board of Directors (the "Board") of Pan Asian Holdings Limited (the "Company" and together with its subsidiaries, the "Group") refers to the queries from the Singapore Exchange Securities Trading Limited ("SGX-ST") on 30 September 2021 regarding the unusual price and volume movements in the ordinary shares of the Company. The Company sets out below its responses to the said queries:-

Question	Company's Response
information not previously announced concerning you, your subsidiaries or	The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.
for the trading? Such information may include	The Company is not aware of any other possible explanation for the trading activity of the Company's shares as highlighted by the SGX-ST.
3. Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?	The Company confirms the Company's compliance with the listing rules and in particular Catalist Rule 703.

The Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to queries raised by the SGX-ST.

BY ORDER OF THE BOARD

Richard Koh Chye Heng Executive Chairman 30 September 2021 This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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