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**ISSUANCE OF NEW UNITS IN WHOLLY-OWNED UNIT TRUSTS**

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The Board of Directors of Bonvests Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following:

Henrick (Singapore) Pte Ltd (“**Henrick**”), a direct wholly-owned subsidiary of the Company has subscribed for an additional 32,836,743 Units in Bonaventure (Australia) Trust (“**Master Trust**”) at AUD0.94 per unit and in consequence thereof the Master Trust has subscribed for additional units in the following sub-trusts, namely:

- (i) 14,442,554 Units at AUD0.54 per unit in Bonaventure (Perth) Trust,
- (ii) 8,986,514 Units at AUD1.91 per unit in Goldvista (Perth) Trust; and
- (iii) 8,199,052 Units at AUD0.72 per unit in Claridges (Perth) Trust,

by way of capitalization of the respective advances from Henrick to the sub-trusts as agreed by Henrick, the Master Trust and the sub-trusts.

Following the above transactions, the Master Trust remains wholly owned by Henrick and the sub-trusts remain wholly owned by the Master Trust.

The above transactions are not expected to have a material impact on the Group’s net tangible assets and earnings per share for the financial year ending 31 December 2020.

None of the Directors or controlling shareholders has any interest, direct or indirect, in the said transactions, other than their shareholdings in the Company.

By Order of the Board  
Ms Foo Soon Soo  
Company Secretary

22 January 2021