

UPDATE ON SUSPENSION OF TRADING

The board of directors (the “**Board**”) of Sinopipe Holdings Limited (the “**Company**”) refers to the Company’s announcements released on 18 May 2020 and 27 July 2020, 31 August 2020, 30 September 2020, 30 November 2020, 7 December 2020, 30 December 2020, 31 December 2020, 30 January 2021, 26 February 2021, 17 March 2021 and 31 March 2021 (“**Previous Announcements**”).

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the Previous Announcements.

The Board wishes to inform that the Board and the RTO professional parties had further communicated and updated the SGX-ST on the progress of the Proposed Acquisition and the main reasons as to why the progress of the Proposed Acquisition was delayed. The Company had made an appeal to the SGX-ST to re-consider the Company’s application for a further extension of time for the completion of the Proposed Acquisition and the RTO. The Board will continue to update the Shareholders of the outcome of the Company’s appeal of the further extension application to SGX-ST and any material development on the Proposed Acquisition as and when appropriate.

The Board shall continue to make announcements and keep the Shareholders updated on a monthly basis.

By Order of the Board

Mr Wang Sen
Non-Executive Chairman

30 April 2021