



UNI-ASIA GROUP LIMITED

(Company Registration No.: 201701284Z)

(Incorporated in the Republic of Singapore)

DISBURSEMENT OF PLACEMENT PROCEEDS

The Board of Directors (the “**Board**”) of Uni-Asia Group Limited (the “**Company**”) wishes to provide an update on the use of net proceeds (the “**Placement Proceeds**”) of S\$5.42 million raised from its placement of new ordinary shares of the Company in the first half of 2019 (the “**Placement**”).

In accordance with the use of proceeds described in the Company’s announcement on 26 March 2019 in relation to the Placement (the “**26 March Announcement**”), the Board wishes to update shareholders that the Company has utilised approximately S\$2.5 million as at 15 July 2019 in relation to small residential property development projects in Tokyo under the brand name of ALERO.

The above utilisation of the Placement Proceeds was in accordance with the use of proceeds disclosed in the 26 March Announcement.

For and on behalf of
Uni-Asia Group Limited
15 July 2019