SHANGHAI TURBO ENTERPRISES LTD.
(Incorporated in the Cayman Islands)
(Company Registration Number: CT-151624)

NOTIFICATION BY SGX REGCO OF DIRECTORS BEING PLACED ON THE DIRECTORS' AND EXECUTIVE OFFICERS' WATCHLIST

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1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of Shanghai Turbo Enterprises Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to:

(a) the announcement by the Singapore Exchange Regulation Pte. Ltd. ("**SGX RegCo**") on 24 March 2026 entitled "*Regulatory Actions by SGX: Notice of Compliance*" ("**SGX RegCo Notice**"), pursuant to which the Company was directed to convene its annual general meetings (the "**AGMs**") for the financial year ended 31 December 2024 ("**FY2024**") and the financial year ended 31 December 2025 ("**FY2025**") which have fallen due, by 31 August 2026 ("**Regularise Holding of AGMs**");

(b) the Company's announcement dated 13 April 2026 entitled "*Extension of Time to hold the Annual General Meeting for the Financial Year Ended 31 December 2025*";

(c) the Company's announcement dated 21 April 2026 entitled "*Outcome on Application for Extension of Time to hold AGM for FY2025*"; and

(d) the Company's announcements dated 3 July 2026 and 22 July 2026 pertaining to the convening of the AGM for FY2024 and the results of voting on resolutions at the AGM for FY2024.

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the announcements referred to above.

2. DIRECTORS' AND EXECUTIVE OFFICERS' WATCHLIST

The Board wishes to announce that on 2 September 2026, the Directors received a Letter from SGX RegCo ("**SGX RegCo Letter**") informing them that, in light of the Company's non-compliance with the SGX RegCo Notice, the following Directors will be placed on the Directors' and Executive Officers' Watchlist (the "**Watchlist**") following the Company's failure to comply with the requirements set out in the SGX RegCo Notice:

(a) Gao Zhong (Executive Director)
(b) Zhang Wenjun (Non-Executive and Lead Independent Director)
(c) Foo Chee Meng (Non-Executive Independent Director)
(d) Tan Juay Kiat (Non-Executive Independent Director)

It was further stated in the SGX RegCo Letter that the Directors will remain on the Watchlist until such time when the SGX RegCo Notice has been fully complied with.

The Board wishes to assure the shareholders of the Company that it will do their utmost to ensure that the Company will convene the AGM for FY2025 expeditiously.

3. COMPOSITION OFFER

The Board further wishes to announce that SGX RegCo in the SGX RegCo Letter, has offered the Company an opportunity to have its breach of Mainboard Rule 1405(4), being the Company's failure to conduct its AGM for FY2025 by 31 August 2026, a directive set out in the

SGX RegCo Notice, compounded for a sum of S$10,000, which is to be paid by 10 September 2026.

The Company will make further announcements as and when there are material developments in relation to the above.

BY ORDER OF THE BOARD

Zhang Wenjun
Non-Executive and Lead Independent Director

3 September 2026