CAPALLIANZ HOLDINGS LIMITED
(Company Registration No. 199905693M)
(Incorporated in the Republic of Singapore)

MINUTES OF EXTRAORDINARY GENERAL MEETING

The Extraordinary General Meeting of CapAllianz Holdings Limited (the "**Company**") was held at:

PLACE	:	10 Ubi Crescent, #02-07 Ubi Techpark (Block A), Singapore 408564
DATE	:	Friday, 15 August 2025
TIME	:	3.00 p.m.
PRESENT	:	As set out in the attendance records maintained by the Company.
IN ATTENDANCE	:	As set out in the attendance records maintained by the Company.
CHAIRMAN OF THE MEETING	:	Mr. Songtao Jia

WELCOMING ADDRESS

Mr. Songtao Jia (Independent Non-Executive Director), being the Chairman of the Meeting ("**Chairman**") and welcomed all shareholders, proxies and invitees to the Extraordinary General Meeting of the Company ("**EGM**" or "**Meeting**").

INTRODUCTION

The Chairman introduced the Directors of the Company who were present at the EGM:-

1. Mr. Liu Qiang (Executive Director and Chief Executive Officer)
2. Mr. Ong Boon Yeow (Executive Director and Chief Operating Officer)
3. Ms. Lim Hwee Yong Nana (Independent Non-Executive Director)
4. Mr. Zhang Zihao (Non-Independent Non-Executive Director)

QUORUM

As the requisite quorum for the EGM was present, the Chairman declared the Meeting duly convened and called the EGM to order.

NOTICE OF EGM

All relevant information relating to the proposed resolution is set out in the Notice of the EGM dated 31 July 2025 (the "**Notice**") which has been circulated for the required statutory period to the shareholders of the Company ("**Shareholders**"). With the consent of the Shareholders present at the Meeting, the Notice convening the EGM was taken as read.

SUBMISSION OF QUESTIONS FOR THE EGM

The Chairman informed that, as stated in the Notice, Shareholders were invited to submit substantial and relevant questions relating to the resolution to be tabled for approval at the EGM either in advance of, or during the EGM itself. As at the cut-off date for the submission of questions, being 8 August 2025

at 3.00 p.m., the Company had not received any questions relating to the resolution to be tabled for approval at the EGM.

VOTING BY POLL

The Chairman informed the Shareholders that the resolution tabled at the EGM would be voted by poll as required under the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") (the "**Catalist Rules**").

The Chairman also informed Shareholders that Boardroom Corporate & Advisory Services Pte. Ltd. had been appointed as the Polling Agent, and Prime Reliance Consultancy Services Pte. Ltd. had been appointed as the Scrutineer for the poll conducted at the EGM.

The poll of the EGM would be conducted following the completion of the formal proceedings of the Meeting. The Chairman then proceeded with the business of the Meeting.

ORDINARY RESOLUTION – AUTHORITY TO ALLOT AND ISSUE SHARES

Shareholders were informed that the ordinary resolution was sought to grant the authority to the Directors to allot and issue shares in the capital of the Company pursuant to provisions of Section 161 of the Companies Act 1967 and the Catalist Rules.

The full text of the ordinary resolution was set out in the Notice of EGM dated 31 July 2025.

The Chairman invited Shareholders to raise any questions in relation to the resolution.

There being no questions from the Shareholders, the Chairman proposed the following motion to be put to vote:

"**IT IS RESOLVED**:

That pursuant to Section 161 of the Companies Act 1967 of Singapore ("**Companies Act**") and Rule 806 of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), authority be and is hereby given to the directors of the Company ("**Directors**") to allot and issue shares and/or convertible securities in the capital of the Company (whether by way of rights, bonus or otherwise) at any time and upon such terms and conditions and for such purposes and such persons as the Directors of the Company may in their absolute discretion deem fit provided that:

(i) the aggregate number of shares and/or convertible securities to be issued pursuant to this Resolution must not be more than one hundred per cent (100%) of the total number of issued shares excluding treasury shares and subsidiary holdings of the Company (as calculated in accordance with sub-paragraph (ii) below), of which the aggregate number of shares and/or convertible securities to be issued other than on a *pro-rata* basis to existing shareholders of the Company must not be more than fifty per cent (50%) of the total number of issued shares excluding treasury shares and subsidiary holdings of the Company (as calculated in accordance with sub-paragraph (ii) below);

(ii) (subject to such manner of calculations as may be prescribed by the SGX-ST), for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (i) above, the total number of issued shares excluding treasury shares and subsidiary holdings shall be based on the total number of issued shares excluding treasury shares and subsidiary holdings of the Company at the time this Resolution is passed after adjusting for:

(a) new shares arising from the conversion or exercise of any convertible securities;

(b) new shares arising from exercising share options or vesting of share awards, provided the share options or share awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules;
(c) and any subsequent bonus issue, consolidation or subdivision of shares;

adjustments in accordance with sub-paragraph (ii)(a) or (ii)(b) above are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution;

(iii) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST) and the Company's Constitution; and

(iv) unless revoked or varied by the Company in a general meeting, the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting ("**AGM**") of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is the earlier.

ADJOURNMENT OF EGM AND CONDUCT OF POLL

The Chairman informed Shareholders that the motion tabled at the EGM had been put forth for voting. A briefing on the poll voting procedures was conducted by the Scrutineer. Thereafter, the Chairman invited Shareholders to cast their votes.

The Chairman reminded Shareholders to complete their poll voting slips and submit them to the Scrutineer. He further informed Shareholders that the Polling Agent and the Scrutineer would proceed to count and verify the votes cast on the resolution. Accordingly, the EGM was adjourned at 3.09 p.m. to facilitate vote counting and verification.

RESULTS OF EGM

The Chairman resumed the EGM at 3.22 p.m. and announced the results of the poll as follows:

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
Resolution 1 Authority to allot and issue shares	2,994,997,781	2,994,927,781	100.00	70,000	0.00

Based on the above poll results, and the Chairman declared that the ordinary resolution tabled at the EGM was duly carried.

CONCLUSION

There being no other business to transact, the Chairman of the Meeting declared the EGM of the Company closed at 3.24 p.m. and thanked everyone for their attendance.

CONFIRMED AS A TRUE RECORD OF PROCEEDINGS HELD

SONGTAO JIA
CHAIRMAN OF THE MEETING