

HONG FOK CORPORATION LIMITED

(Company Registration No. 196700468N)

ACQUISITION OF AN ASSOCIATED COMPANY BY A SUBSIDIARY

Hong Fok Corporation Limited (the “Company”) is pleased to announce that Hong Fok Corporation (H.K.) Limited (“HFCHK”), a wholly owned subsidiary of the Company, had on 3 December 2014 subscribed for 1 share in Fast Rich Limited, representing 50% of the issued share capital of Fast Rich Limited. Fast Rich Limited was incorporated in Hong Kong on 5 August 2014.

Following the above subscription, Fast Rich Limited has become an indirect associated company of the Company. As at the date hereof, the issued and paid-up capital of Fast Rich Limited is HK\$2.00, comprising 2 shares at an issue price of HK\$1.00 each. HFCHK holds 1 share and the other shareholder holds 1 share in Fast Rich Limited.

Fast Rich Limited is in the business of property development. The book value and the net tangible asset value of 1 share in Fast Rich Limited, representing 50% of its issued shares, is HK\$1.00.

None of the Directors or substantial shareholders of the Company has any interest in the aforesaid transaction.

BY ORDER OF THE BOARD

KOH CHAY TIANG
DOROTHY HO
Company Secretaries

Singapore
4 December 2014