ASIA ENTERPRISES HOLDING LIMITED

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(Company Registration No. 200501021H)
(Incorporated in Singapore)
(the "Company")

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors of Asia Enterprises Holding Limited (the "**Company**") is pleased to announce that the ordinary resolution as set out in the Notice of Extraordinary General Meeting dated 6 April 2016 and to put vote by poll was duly passed by shareholders of the Company at the Extraordinary General Meeting ("**EGM**") held on 21 April 2016.

The results of the poll on the ordinary resolution as confirmed by Octant Consulting (S) Pte. Ltd., who acted as scrutineer for the poll at the EGM and information required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") are set out below:-

		FOR		AGAINST	
Resolution number and details	**Total number of shares represented by votes for and against relevant resolution**	**Number of shares**	**As a percentage of total number of votes for and against the resolution (%)**	**Number of shares**	**As a percentage of total number of votes for and against the resolution (%)**
Ordinary Resolution Approval of the adoption of Share Buy-Back Mandate	44,638,117	44,638,117	100	0	0

1. Mr Lee Choon Bok, Ms Lee Yih Chyi (who holds shares through DBS Nominees Pte Ltd), Mr Lee Choon Chye, Mr Lee Choon Yam, Mr Lee Yih Hwan and Shenton Investment Pte Ltd who are the Concert Parties hold 3,816,216, 25,000, 187,500, 180,000, 660,000 and 127,377,350 shares respectively in the share capital of the Company, had abstained from voting on Ordinary Resolution in relation to the adoption of Share Buy-Back Mandate.

BY ORDER OF THE BOARD

Lee Yih Chyi
Managing Director
21 April 2016