



## Metech International Limited

(Incorporated in the Republic of Singapore)  
(Company Registration Number 199206445M)

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### BOARD'S POSITION ON THE UNILATERAL TERMINATION OF THE SPA ENTERED ON 28 NOVEMBER 2023

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The Board of Directors (the "**Board**") of Metech International Limited (the "**Company**") wishes to update shareholders that further to a Board meeting that was held on 5 February 2024 ("**Meeting**"), the Board was made aware on 8 February 2024 that Mr Ng Cheng Huat ("**Mr Ng**"), a non-executive and non-independent director of the Company, had unilaterally informed, vide a change of interest announcement submitted to the Company on 7 February 2024, that the sale and purchase agreement ("**SPA**") entered by Mr Ng on 28 November 2023 (which was announced on 30 November 2023), was automatically terminated pursuant to an express provision in the SPA on the 6 February 2024 ("**Termination**"). The contents of the SPA and the circumstances which led to the Termination were not made available to the Board.

The Board is currently verifying the accuracy of the contents (as stated in the change of interest announcement) and seeking further clarification with Mr Ng regarding the relevance of the termination and the agenda discussed at the Meeting. However, due to time constraints, the announcement for the change of interest of Mr Ng was released while pending verification by the Company. The Board is mindful of the need to comply with, among others, the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist in any dealings in securities, and the Securities and Futures Act 2001 to make the announcement on the change in shareholding within the stipulated timeframe; however, the Board also wants to ensure that the announcement is factual and accurate as the Board is responsible for the accuracy of the announcement.

The Company will make further announcements to update shareholders in due course, where necessary.

#### Cautionary Statement

*Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.*

By Order of the Board of Directors of  
**Metech International Limited**

Wang Zhuo  
Executive Director and CEO  
09 February 2024

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*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.*