SEROJA INVESTMENTS LIMITED

(Company Registration Number: 198300847M) (Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THIRD QUARTER ENDED 30 SEPTEMBER 2015

The Board of Directors of Seroja Investments Limited (the "Company") wishes to issue a profit warning regarding the financial results of the Company and its subsidiaries (the "Group") for third quarter ended 30 September 2015 ("3Q 2015").

The Group is expecting to report a significant loss for 3Q 2015 as compared to the corresponding period last year. The significant loss is mainly due to disposal of a panamax vessel announced through SGXnet on 8 August 2015 as compared to no such disposal for the corresponding period last year.

The profit warning is based on a preliminary review of the unaudited financial results of the Group. Further details of the Group's financial performance will be disclosed when it finalises and announces its unaudited financial results for 3Q 2015 on or before 14 November 2015.

By Order of the Board Andreas Tjahjadi Director 30 October 2015