EC WORLD REAL ESTATE INVESTMENT TRUST
(a real estate investment trust constituted on 5 August 2015 under the laws of the Republic of Singapore)

EC WORLD ASSET MANAGEMENT PTE. LTD.
(as Manager of EC World Real Estate Investment Trust)
(Company Registration No. 201523015N)
(Incorporated in the Republic of Singapore)

PROXY FORM
EXTRAORDINARY GENERAL MEETING ("EGM")

NOTE

This instrument appointing proxy(ies) ("**Proxy Form**") has been made available on SGXNET at the URL https://www.sgx.com/securities/company-announcements and may be accessed at EC World Real Estate Investment Trust's ("**EC World REIT**") website at the URL https://ecwreit.listedcompany.com/egm2022.html.

Personal Data Privacy

By submitting an instrument appointing proxy(ies), the unitholder of EC World REIT ("**Unitholder**") accepts and agrees to the personal data privacy terms set out in the Notice of EGM dated 24 November 2022.

IMPORTANT:

1. The EGM will be held in a wholly physical format. **There will be no option for Unitholders to participate virtually.** Printed copies of the Circular will not be sent to Unitholders. Any Unitholder who wishes to receive a printed copy of the Circular should submit his/her/its completed Request Form to the Unit Registrar. Printed copies of the Notice of EGM, this Proxy Form and the Request Form will be sent to Unitholders. Please refer to the Notice of EGM for details of the arrangements relating to the conduct of the EGM. The Circular, the Notice of EGM, this Proxy Form and the Request Form are also available on EC World REIT's website at the URL https://ecwreit.listedcompany.com/egm2022.html, and on SGXNET at the URL https://www.sgx.com/securities/company-announcements.
2. Arrangements relating to (a) attendance at the EGM; (b) submission of questions related to the resolution to be tabled for approval at the EGM, in advance of the EGM, or at the EGM itself, and addressing of substantial and relevant questions in advance of, or at the EGM itself; and (c) voting at the EGM by the Unitholder in person or by his/her/its duly appointed proxy(ies), are set out in the Notice of EGM.
3. A Unitholder who wishes to exercise his/her/its voting rights at the EGM may: (a) vote at the EGM in person or (b) appoint proxy(ies) to vote on his/her/its behalf at the EGM.
4. For investors holding units in EC World REIT ("**Units**") through relevant intermediaries (including CPF or SRS), this Proxy Form is **NOT VALID FOR USE** and shall be ineffective for all intents and purposes if used or purported to be used by such investors. Investors holding Units through relevant intermediaries who wish to participate/vote in the EGM should contact their respective relevant intermediary as soon as possible. CPF and SRS investors may (a) vote at the EGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators, and should contact their respective CPF Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies; or (b) specify their voting instructions to / arrange for their votes to be submitted with their respective CPF Agent Banks or SRS Operators, and should approach their respective CPF Agent Banks or SRS Operators by **10.00 a.m. (Singapore time) on Tuesday, 6 December 2022**, being at least seven working days before the date of the EGM, to ensure their votes are submitted.
5. Unless otherwise defined herein, all capitalised terms used in this Proxy Form shall have the same meanings ascribed to them in the circular dated 24 November 2022 issued by the Manager to the Unitholders (the "**Circular**").
6. **Please read the notes overleaf which contain instructions on, *inter alia,* the appointment of a proxy(ies) to attend, speak and vote on a Unitholder's behalf at the EGM.**

*I/We _____ (Name), _____ (NRIC/Passport/Company Registration Number)

of _____ (Address)
being a *Unitholder/Unitholders of **EC World REIT**, hereby appoint:

Name:	**NRIC/Passport No.:**	**Proportion of Unitholdings**	
		No. of Units	**%**
Email Address:			

*and/or

Name:	**NRIC/Passport No.:**	**Proportion of Unitholdings**	
		No. of Units	**%**
Email Address:			

or, both of whom failing, the Chairman of the EGM as my/our proxy(ies) to attend, speak and vote for me/us on my/our behalf at the EGM to be held in a wholly physical format at Ballroom 2, Level 3, Amara Singapore, 165 Tanjong Pagar Road, Singapore 088539 on **Friday, 16 December 2022 at 10.00 a.m. (Singapore time)**, and at any adjournment thereof.

I/We direct my/our proxy(ies) to vote for, against or to abstain from voting on, the resolution to be proposed at the EGM as indicated hereunder. If no specific direction as to voting is given, or in the event of any other matter arising at the EGM and at any adjournment thereof, my/our proxy(ies) will vote or abstain from voting at his/her/their discretion.

	No. of Votes For**	**No. of Votes Against****	**No. of Votes Abstain****
Ordinary Resolution To approve the Proposed Divestment			

* Delete where applicable.

** Voting will be conducted by poll. If you wish your proxy(ies) to cast all your votes "For" or "Against" the resolution, please indicate with a "√" in the space provided under "For" or "Against". If you wish your proxy(ies) to abstain from voting on the resolution, please indicate with a "√" in the space provided under "Abstain". Alternatively, please indicate the number of Units that your proxy(ies) is directed to vote "For" or "Against" or to abstain from voting.

Dated this _____ day of _____ 2022

Total number of Units held

_____
Signature(s) of Unitholder(s) / Common Seal of Corporate Unitholder

IMPORTANT: PLEASE READ NOTES TO PROXY FORM ON REVERSE PAGE

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NOTES TO PROXY FORM:

1. A Unitholder who is not a relevant intermediary (as defined in Note 2 below) and entitled to attend and vote at the EGM is entitled to appoint one or two proxies to attend and vote in his/her/its stead. A proxy need not be a Unitholder. Where a Unitholder appoints more than one proxy, the appointments shall be invalid unless he/she/it specifies the proportion of his/her/its unitholding (expressed as a percentage of the whole) to be represented by each proxy.
2. A Unitholder who is a relevant intermediary and entitled to attend and vote at the EGM is entitled to appoint more than two proxies to attend and vote instead of the Unitholder, but each proxy must be appointed to exercise the rights attached to different Unit(s) held by such Unitholder. Where such Unitholder appoints more than one proxy, the appointments shall be invalid unless the Unitholder specifies the number of Units in relation to which each proxy has been appointed in the Proxy Form.

   "**Relevant intermediary**" means:

   (a) a banking corporation licensed under the Banking Act 1970 or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds Units in that capacity;

   (b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act 2001 and who holds Units in that capacity; or

   (c) (if applicable) the Central Provident Fund Board ("**CPF Board**") established by the Central Provident Fund Act 1953, in respect of Units purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the CPF Board holds those Units in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.
3. The Proxy Form may be accessed at EC World REIT's website at the URL https://ecwreit.listedcompany.com/egm2022.html, and will also be made available on SGXNET at the URL https://www.sgx.com/securities/company-announcements. Where a Unitholder appoints proxy(ies), he/she/it may give specific instructions as to voting, or abstentions from voting, in respect of the resolution in the Proxy Form, failing which the proxy(ies) will vote or abstain from voting at his/her/their discretion, as he/she/they may on any other matter arising at the EGM.

   Persons who have an interest in the approval of the resolution in the Proxy Form must decline to accept appointments as proxies unless the Unitholder concerned has specific instructions in his/her/its Proxy Form as to the manner in which his/her/its votes are to be cast in respect of such resolution.
4. A Unitholder should insert the total number of Units held in the Proxy Form. If the Unitholder has Units entered against the Unitholder's name in the Depository Register maintained by The Central Depository (Pte) Limited ("**CDP**"), the Unitholder should insert that number of Units. If the Unitholder has Units registered in the Unitholder's name in the Register of Unitholders of EC World REIT, the Unitholder should insert that number of Units. If the Unitholder has Units entered against the Unitholder's name in the said Depository Register and Units registered in the Unitholder's name in the Register of Unitholders of EC World REIT, the Unitholder should insert the aggregate number of Units. If no number is inserted, the Proxy Form will be deemed to relate to all the Units held by the Unitholder.

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Postage will be paid by addressee. For posting in Singapore only.

BUSINESS REPLY SERVICE
PERMIT NO. 09570

EC WORLD ASSET MANAGEMENT PTE. LTD.
(AS MANAGER OF EC WORLD REAL ESTATE INVESTMENT TRUST)
c/o Boardroom Corporate & Advisory Services Pte. Ltd.
1 Harbourfront Avenue
#14-07 Keppel Bay Tower
Singapore 098632

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5. The Proxy Form must be submitted to the Manager c/o EC World REIT's Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., in the following manner:
   (a) if submitted by post, by completing and signing the Proxy Form, and lodging the same at the Unit Registrar's office at Boardroom Corporate & Advisory Services Pte. Ltd., 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632; or

   (b) if submitted electronically, by completing and signing the Proxy Form, and attaching and sending a clear PDF copy of the same via email to the Unit Registrar at srs.teamc@boardroomlimited.com,

   in either case, not later than **10.00 a.m. (Singapore time) on Tuesday, 13 December 2022**, being not less than 72 hours before the time fixed for the EGM.

   In view of the COVID-19 situation in Singapore, Unitholders are strongly encouraged to submit completed Proxy Forms electronically via email.
6. The Proxy Form must be executed under the hand of the appointor or of his or her attorney duly authorised in writing. Where the Proxy Form is executed by a corporation, it must be executed either under its common seal or under the hand of an attorney or a duly authorised officer.
7. Where the Proxy Form is signed on behalf of the appointor by an attorney or a duly authorised officer, the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power of authority must (failing previous registration with the Manager), if the Proxy Form is submitted by post, be lodged with the Proxy Form, or, if the Proxy Form is submitted electronically via email, be emailed with the Proxy Form, failing which the Proxy Form may be treated as invalid.
8. Completion and return of the Proxy Form shall not preclude a Unitholder from attending and voting at the EGM. Any appointment of proxy(ies) shall be deemed to be revoked if a Unitholder attends the EGM in person, and in such event, the Manager reserves the right to refuse to admit any person(s) appointed under the Proxy Form to the EGM.
9. Any reference to a time of day is made by reference to Singapore time.
10. The Manager shall have the right to reject any Proxy Form which is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the Proxy Form. In addition, in the case of Units entered in the Depository Register, the Manager (a) may reject any Proxy Form if the Unitholder, being the appointor, is not shown to have Units entered against his or her name in the Depository Register as at 72 hours before the time appointed for holding the EGM, as certified by CDP to the Manager; and (b) shall be entitled and bound to accept as accurate the number of Units entered against the name of that Unitholder as shown in the Depository Register as at a time not earlier than 72 hours prior to the time of the EGM, supplied by CDP to the Trustee and to accept as the maximum number of votes which in aggregate that Unitholder and his/her/its proxy(ies) (if any) are able to cast on poll a number which is the number of Units entered against the name of that Unitholder as shown in the Depository Register, whether that number is greater or smaller than that specified by the Unitholder or in the Proxy Form.
11. All Unitholders will be bound by the outcome of the EGM regardless of whether they have attended or voted at the EGM.
12. On a poll, every Unitholder who is present in person or by proxy shall have one vote for every Unit of which he/she/it is the Unitholder. A person entitled to more than one vote need not use all his/her/its votes or cast them the same way.