

# ALLIANCE MINERAL ASSETS LIMITED

(Company Registration Number: ACN 147 393 735)

(Incorporated in the Australia on 6 December 2010)

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## GENERAL UPDATE – THIRD PARTY ANNOUNCEMENT ON BALD HILL MINE

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### 1. INTRODUCTION

The board of directors (“**Board**” or “**Directors**”) of Alliance Mineral Assets Limited (the “**Company**”) refers to the Company’s earlier announcements dated 3 June 2016, 25 July 2016, 17 August 2016, 15 September 2016, 30 September 2016 and 3 November 2016 and circular to shareholders of the Company dated 24 August 2016, in relation to the binding conditional terms sheet entered into between the Company and Lithco No.2 Pty Ltd (“**Lithco**”) for *inter alia*, a Farm-In and Joint Venture arrangement for the purpose of exploration and exploitation of lithium and other minerals in the Company’s Bald Hill project (the “**Project**”).

As stated in the Company’s announcement dated 3 November 2016, the Company was informed by Lithco, *inter alia*, that Tawana Resources NL (“**Tawana**”), a mineral exploration company which is listed on both the Australian Securities Exchange (“**ASX**”) and on the Johannesburg Stock Exchange, had entered into an option agreement with Lithco to acquire Lithco.

The Board wishes to inform shareholders that the Company is aware that Tawana has released an announcement on ASX regarding the preliminary results of the exploratory drilling in the Project (“**Tawana Announcement**”). The Tawana Announcement can be found at <http://www.asx.com.au/asx/statistics/announcements.do?by=asxCode&asxCode=TAW&timeframe=D&period=M6>.

### 2. CAUTIONARY STATEMENT

- 2.1 The Company wishes to clarify that the exploration drilling was commissioned by Lithco and not the Company. To date the Company has not shared with Tawana any non-publicly available information. The contents, projections and assumptions contained in the Tawana Announcement, as the case may be, solely reflect the views of Tawana and the Company assumes no responsibility for the same.
- 2.2 The contents of the Tawana Announcement and any subsequent announcements made by Tawana regarding the Project are/will not be subjected to review by the Company. Shareholders and potential investors of the Company are therefore advised to exercise caution when dealing in the shares of the Company. Shareholders should consult their stockbrokers, solicitors or other professional advisors if they have any doubts as to the action they should take.

### BY ORDER OF THE BOARD

Suen Sze Man  
Executive Director  
17 November 2016

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*This announcement has been prepared by Alliance Mineral Assets Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd.*

*(the "Sponsor"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*