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ISHARES SOUTHEAST ASIA TRUST

A Singapore unit trust with the following sub-funds authorised under Section 286 of the Securities and Futures Act, Chapter 289 of Singapore

iShares J.P. Morgan USD Asia Credit Bond Index ETF
(Stock Codes: N6M and QL2)

iShares Barclays USD Asia High Yield Bond Index ETF
(Stock Codes: O9P and QL3)

(collectively, the "**Funds**")

Announcement and Notice – Designated Market Maker Changes

We, BlackRock (Singapore) Limited, as the manager of the Funds (the "**Manager**"), would like to announce that Macquarie Capital Securities Ltd has ceased to be a designated market maker for the Funds with effect from 30 June 2015.

Flow Traders Asia Pte Ltd was approved as a designated market maker for the Funds on 11 June 2015 and will continue to remain as a designated market maker of the Funds.

If you have any questions concerning this Announcement and Notice, please contact us at +65 6411 3388.

BlackRock (Singapore) Limited
as Manager of the Funds

Singapore, 2 July 2015