

STARHUB LTD
(Incorporated in the Republic of Singapore)
(Company Registration No. 199802208C)

ANNOUNCEMENT

**COMPLETION OF THE PROPOSED TRANSACTION IN CONNECTION WITH THE SHARES IN
D'CRYPT**

The Board of Directors (the "**Board**") of StarHub Ltd (the "**Company**") refers to the proposed transaction (the "**Proposed Transaction**") in respect of its interest in D'Crypt Pte Ltd ("**D'Crypt**") involving the following steps:

- (a) the proposed disposal by the Company of 975,000 issued ordinary shares in the share capital of D'Crypt, representing 65 per cent. of the entire issued share capital of D'Crypt pursuant to the SPA;
- (b) the proposed subscription by the Company of 40,000,000 new ordinary shares in the capital of Ensign InfoSecurity Pte. Ltd. ("**Ensign**" and such shares, "**Ensign Shares**") and the proposed assignment of Leone Investments Pte. Ltd.'s ("**Leone**") rights, benefits and interests (including voting and economic rights) in 20,000,000 of Leone's new Ensign Shares to the Company; and
- (c) the proposed subscription by Ensign of 100,000,000 preference shares in the capital of Keele Investments Pte. Ltd. (the "**Purchaser**").

All capitalised terms used and not defined herein shall have the same meanings given to them in the announcement dated 8 August 2019 in connection with the Proposed Transaction.

The Board wishes to announce that all the conditions precedent for the completion of the Proposed Transaction ("**Completion**") have been fulfilled or waived, as the case may be. Accordingly, Completion has taken place today. Following Completion, D'Crypt is regarded as an indirect subsidiary of Ensign as a result of the Purchaser's 100 per cent. shareholding in D'Crypt.

BY ORDER OF THE BOARD

Veronica Lai
Company Secretary
Singapore, 30 September 2019