

HI-P INTERNATIONAL LIMITED
(Company Registration No.: 198004817H)
(Incorporated in the Republic of Singapore)

VESTING OF SHARE AWARDS GRANTED PURSUANT TO THE HI-P EMPLOYEE SHARE AWARD SCHEME (“ESAS”)

The Company refers to the following grant of share awards (collectively, the “Awards”) made under the ESAS:

- (a) Announcement dated 12 April 2013 in relation to the grant of 88,574 Share Awards to employees;
- (b) Announcement dated 30 April 2013 in relation to the grant of 130,700 Share Awards to a controlling shareholder and his associates; and
- (c) Announcement dated 7 May 2014 in relation to the grant of 233,675 Share Awards to employees, including a controlling shareholder and his associates.

The Company wishes to announce the vesting of the Awards, as follows:-

	Employees	Directors, Controlling Shareholder and associates
Date of vesting of Awards	12 April 2014	30 April 2014
Number of ordinary shares comprised in the Awards vested	39,490	65,349
Number of Share Awards which remain to be vested as at the date of this announcement ⁽¹⁾	157,887	176,128
Last dealt price of the Company’s ordinary shares on 7 May 2014, the date of transfer of treasury shares by Company pursuant to the vesting of the Awards	S\$0.545	

Note:

(1) This includes the 233,675 Share Awards granted on 7 May 2014 as announced.

By Order of the Board

Yao Hsiao Tung
Executive Chairman and Chief Executive Officer
7 May 2014