Foundation Healthcare Secures S$325 Million Credit Facility to Refinance Existing Debt at Lower Borrowing Costs and Fund Growth

Improved terms reflect Foundation Healthcare's stronger credit profile following its SGX listing, with facilities expandable to S$475 million to support future acquisitions

Singapore, 23 November 2026 – Foundation Healthcare Holdings Limited ("FHH", and together with its subsidiaries, the "Group"), Singapore's largest private multi-specialty healthcare group, announced that its wholly owned subsidiary, Foundation Healthcare (Specialists) Pte. Ltd. ("FHS"), has entered into an agreement on 23 November 2026 for new secured credit facilities totalling S$325 million, guaranteed by FHH.

The facilities will be used to refinance the Group's existing borrowings at lower costs, extend its debt maturity to the end of 2031 and provide flexible financing for growth. The agreement also includes an uncommitted accordion facility, providing the flexibility to increase the total financing capacity to S$475 million, subject to the relevant terms of the agreement.

The refinancing forms part of the Group's proactive capital management strategy. Together with the expiry of the Group's remaining interest rate swap, which is due to expire on 30 November 2026, the improved financing terms are expected to result in interest rate savings of up to approximately 245 bps[1]. This is expected to reduce the Group's financing costs and contribute positively to earnings per share (EPS), while providing a longer financing runway to support its growth plans.

The new facilities comprise a S$250 million five-year term loan to refinance its existing term loan and a S$75 million revolving credit facility ("RCF"). In addition to working capital and general corporate purposes, the RCF can be drawn to fund acquisitions, giving the Group committed funding to act quickly on suitable opportunities. The S$150 million accordion facility provides further financing capacity to pursue strategic acquisitions that complement its existing specialist healthcare platform. The committed facilities are guaranteed by FHH and provided by a syndicate of four banks comprising United Overseas Bank (UOB), DBS Bank, OCBC and Standard Chartered Bank.

The more competitive financing terms reflect the Group's strengthened credit profile following its listing on the Singapore Exchange (SGX) in July 2026.

Mr Liaw Yit Ming, Co-Founder and Chief Executive Officer of Foundation Healthcare Holdings, said: "This refinancing reflects our disciplined approach to capital management as we position the Group for its next phase of growth. By lowering our borrowing costs and extending our debt maturity to 2031, we are strengthening our financial flexibility and creating greater headroom to support the continued execution of our long-term growth strategy.

As we continue to expand our specialist network, we remain selective in deploying capital where we see clear strategic value, opportunities for operational synergies and the potential to deliver sustainable returns. Ultimately, our focus is on building a stronger healthcare platform that can improve how patients access and receive care, while delivering sustained value to our shareholders."

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[1] Indicative interest rate savings are calculated based on prevailing Singapore Overnight Rate Average (SORA) as at 23 November 2026. This reflects the reduction in applicable lending margins under the new facilities and the expiry of the Group's existing interest rate swap on 30 November 2026.

About Foundation Healthcare Holdings

Foundation Healthcare Holdings (FHH) is Singapore's largest private multi-specialty healthcare group, dedicated to transforming and strengthening the healthcare ecosystem through collaboration, innovation, and patient-centred care. Through strategic partnerships and technology-enabled care coordination, FHH makes private healthcare more sustainable, accessible, and affordable by eliminating operational inefficiencies. FHH's growing ecosystem encompasses more than 115 in-house specialists across 17 specialties, alongside a portfolio of ambulatory surgery centres and ancillary services.

For more information, visit Foundation Healthcare at www.foundationhealthcare.sg, or follow Foundation Healthcare on LinkedIn.

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