

BANK VONTOBEL AG
(CHE-105.840.858)
(incorporated in the laws of Switzerland)

ANNOUNCEMENT

European Style Cash Settled Structured Warrants listed on the Main Board of the Singapore Exchange Securities Trading Limited

Pursuant to Rule 513(2) of the Singapore Exchange Securities Trading Limited Listing Manual, the Issuer wishes to announce that, as at the close of business on 30 September 2015, the following Warrants were not held by the Issuer or companies that are members of the same group as the Issuer (the “**Issuer Group**”) for their own account:

	SGX Counter Full Name of Structured Warrant	Listing Date	Warrants not held by the Issuer or the Issuer Group
1	HSI 23000 VT ECW151029	08/27/2015	50,000
2	HSI 23800 VT ECW151029	08/27/2015	0
3	HSI 21600 VT EPW151029	09/02/2015	0
4	HSI 24600 VT ECW151127	08/27/2015	250,000
5	HSI 25400 VT ECW151127	08/27/2015	0
6	HSI 21000 VT ECW151127	09/02/2015	0
7	HSI 20000 VT EPW151127	09/02/2015	20,000
8	UOB VT ECW160201	09/10/2015	660,000
9	OCBC BK VT ECW160201	09/10/2015	200,000
10	DBS VT ECW160201	09/10/2015	100,000

Issued by

BANK VONTOBEL AG

1 October 2015

The Issuer is authorised as a bank and securities dealer in Switzerland and is subject to supervision by the Swiss Financial Market Supervisory Authority. The Issuer is not authorised nor licensed by the Monetary Authority of Singapore to carry on banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore