

KEONG HONG HOLDINGS LIMITED Incorporated in the Republic of Singapore (Company Registration Number: 200807303W)

AWARD OF S\$214.2 MILLION CONTRACT FOR THE CONSTRUCTION OF CONDOMINIUM ON LOT 11039N MK 27 AT SIGLAP ROAD – SEASIDE RESIDENCES

The board of Directors (the "**Board**") of Keong Hong Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 19 January 2016 and is pleased to announce that Keong Hong Construction Pte Ltd ("**KHC**"), a wholly-owned subsidiary of the Company has been awarded the building works amounting to S\$214.2 million on Lot 11039N MK 27 at Siglap Road (the "**Project**") by East Vue Pte. Ltd.

The Project is to construct 4 towers of 27 storeys residential units (total 843 units), 4 swimming pools and other ancillary facilities.

The Project is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 30 September 2017.

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the above Project other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

Lo Swee Oi Company Secretary Dated: 7 April 2017