

JASPER INVESTMENTS LIMITED (Company Registration No. 198700983H)

EXIT (REMOVAL) FROM THE MINIMUM TRADING PRICE ENTRY CRITERIA WATCH-LIST

WITH EFFECT FROM 5 JUNE 2017

The Board of Directors (the "**Board**") of Jasper Investments Limited (the "**Company**") refers to the Company's announcement dated 2 March 2016 (*Announcement Reference: SG160302OTHRIAC7*) in relation to the Company being placed by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**" or the "**Singapore Exchange**") on the watch-list under the minimum trading price entry criteria (the "**MTP Watch-list**") pursuant to Rule 1311(2) of the Listing Manual of the SGX-ST.

The Board is pleased to note that the Singapore Exchange has informed the Company that following an assessment of the Company for removal from the MTP Watch-list and based on the Company's average daily market capitalisation of more than S\$40 million over the last 6 months, the Company will be removed from the MTP Watch-list with effect from **5 June 2017**, subject to an immediate announcement being made by the Company on the aforesaid outcome.

Ow Earng Hong, the Executive Director and Executive Chairman of the Company, said:

"The exit (removal) of the Company from both the Financial Entry Criteria Watch-list and the MTP Watch-list is a significant milestone. On behalf of the Board, I would like to thank Shareholders for your tremendous support and patience for the past years. The Board will continue to work hard to enhance shareholder value.

The Board would also like to record its appreciation and thanks to the Singapore Exchange for its guidance and indulgence all these years."

BY ORDER OF THE BOARD

Ow Earng Hong Chairman 3 June 2017