



FORELAND FABRICTECH HOLDINGS LIMITED
(Incorporated in Bermuda with Company Registration No. 39151)

APPLICATION FOR EXTENSION OF TIME

1. EXTENSION OF TIME FOR ANNOUNCEMENT OF UNAUDITED FINANCIAL STATEMENTS FOR QUARTER PERIOD ENDED 30 JUNE 2017

The Board of Directors of Foreland Fabrictech Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company (“**Shareholders**”) that the Company had, on 11 August 2017, made an application (the “**Application**”) to the Singapore Exchange Trading Securities Limited (“**SGX-ST**”) for an extension of time of three (3) months from 14 August 2017 to 13 November 2017 to comply with Rule 705 of the Listing Manual of the SGX-ST (the “**Listing Manual**”) to announce its unaudited financial statements for the quarter period ended 30 June 2017 (“**2Q2017**”).

The circumstances / grounds for seeking the extension of time are as follows:

- (a) The only accountant of the Company's subsidiary, Fulian Knitting Co., Ltd. (“**Fulian**”) has resigned. In this regard, Fulian's management accounts are not ready for group consolidation purposes. Therefore, the unaudited financial statements of the Group for the quarter period ended 30 June 2017 has yet to be completed and finalised. Further thereto, the Company is and has been actively looking for a replacement but to date, the Company has not been able to find a suitable candidate.
- (b) As the Company is still in the midst of looking for a suitable candidate to take over the role and responsibilities of the accountant of Fulian, the Company will require more time to continue with its efforts to look for a suitable replacement. Therefore, it is unlikely that the Company will be able to announce its unaudited financial statements for 2Q2017 by the stipulated deadline of 14 August 2017.

2. FURTHER ANNOUNCEMENTS

The Company will update its Shareholders on the outcome of the Application in due course.

By Order of the Board

Yang Meng Yang
Executive Chairman and Executive Director
11 August 2017