ANNOUNCEMENT

16 August 2024

UPDATE TO SHAREHOLDERS

We refer to previous announcements in relation to the Company and are pleased to provide this update to shareholders. Unless otherwise stated, all capitalised terms have the same meaning as those given in previous updates.

ATO Update

The ATO has provided the Company with its reasons for administrative decisions and actions taken by it in regard to the Notices of Assessment for the income tax years ended 30 June 2023 and 30 June 2024, and amended Notices of Assessment for income tax years 30 June 2019 and 30 June 2022 (collectively, the **Reasons**).

The Company has until 29 October 2024 to lodge an objection to the Notices of Assessment with the ATO.

As outlined in previous updates, the Board maintains its intention to lodge objections and is engaging with its legal and taxation advisers in order to do so.

ASIC Relief Update

As outlined in previous updates, due to the control of the Company having been reverted to the Board and the expiry of the ASIC Reporting Relief, the Company will have to prepare, lodge and distribute its annual financial reports by 30 September 2024 and hold an Annual General Meeting in relation to financial years ended June 2019 to June 2024 by 30 November 2024.

The Company is in the process of compiling six years of historical financial statements in order to complete the annual financial report for FY2024. Due to this issue, the Company is engaging with its legal advisers to seek an extension from ASIC to the 30 September 2024 due date (and necessarily the date for the Annual General Meeting, given the financial statements will need to be released before that meeting can be held).

The Company will make further announcements when there are material developments and continue to keep shareholders updated as to the affairs of the Company.

Yours faithfully
Alita Resources Limited

Mel Ashton
Non-Executive Chairman

Paul O'Farrell
Executive Director

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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