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DIVESTMENT OF THE S25 INTEREST, THE T25 INTEREST, THE GORE HILL INTEREST AND THE CITADEL 100 INTEREST INTO KEPPEL DC REIT

*Unless otherwise defined, capitalised terms in this announcement shall have the same meaning ascribed to them in the circular of Keppel Telecommunications & Transportation Ltd (the “**Company**”) dated 10 November 2014 and the announcement made by the Company dated 25 November 2014.*

The Company refers to its announcement dated 25 November 2014 in relation to the approval of shareholders of the Company of, *inter alia*, the proposed divestment of the S25 Interest¹, the T25 Interest², the Gore Hill Interest³ and the Citadel 100 Interest⁴ into Keppel DC REIT, obtained at the extraordinary general meeting of the Company which was held on 25 November 2014. The Company is pleased to announce that completion of the said divestment took place today.

In connection with the completion of the divestment of the S25 Interest and the T25 Interest, the following agreements have on been entered into today:

- (i) the S25 Lease Agreement between Keppel Digihub Ltd. (“**Digihub**”)⁵ and the Trust Company (Asia) Limited (in its capacity as trustee of Keppel DC REIT) (the “**Trustee**”) in respect of S25;

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- 1 “**S25 Interest**” refers to the Company’s 70% interest in a 30-year leasehold interest (expiring in 2025 with an option for a further 30 years commencing on the date immediately following the expiration of the initial 30-year term) in the property known as S25, located at 25 Serangoon North Ave 5, Singapore 554914.
 - 2 “**T25 Interest**” refers to the Company’s 70% interest in a 30-year leasehold interest (expiring in 2021 with an option for a further 30 years commencing on the date immediately following the expiration of the initial 30-year term) in the property known as T25, located at 25 Tampines Street 92, Singapore 528877.
 - 3 “**Gore Hill Interest**” refers to the Company’s 100% interest in Boxel Investments Limited which holds 30% of the issued share capital of Securus Guernsey 2 Limited, which holds 100% of the issued units in Securus Australia Trust No. 2 and 100% of the issued share capital of Securus Australia No. 2 Pty Limited which, acting in its capacity as trustee of Securus Australia Trust No. 2, in turn holds the freehold interest in the property known as Gore Hill Data Centre, located at 5 Broadcast Way (South Gate) Artarmon, NSW 2064, Australia.
 - 4 “**Citadel 100 Interest**” refers to the Company’s 50% interest in Citadel100 Datacenters Limited, which holds the 30-year lease interest (expiring in 2041) in the property known as Citadel 100 Data Centre, located at Unit 4031 – 4033, Citywest Business Park, Co Dublin, Ireland.
 - 5 Digihub is a wholly-owned subsidiary of Keppel Data Centres Holding Pte. Ltd. (“**KDCH**”), a joint venture company held indirectly by the Company and Keppel Land Limited in the proportion of 70% and 30% respectively.

- (ii) the S25 Facility Management Agreement between Digihub and the Trustee in respect of S25;
- (iii) the T25 Lease Agreement between Keppel Datahub Pte. Ltd. ("**Datahub**")⁶ and the Trustee in respect of T25; and
- (iv) the T25 Facility Management Agreement between Datahub and the Trustee in respect of T25.

By Order of the Board

Tok Boon Sheng / Kelvin Chua
Company Secretaries

12 December 2014

⁶ Datahub is a wholly-owned subsidiary of KDCH, a joint venture company held indirectly by the Company and Keppel Land Limited in the proportion of 70% and 30% respectively.