AGV GROUP LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 201536566H)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 30 JANUARY 2020

The Board of Directors (the "**Board**") of AGV Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**"), all the ordinary resolutions set out in the Notice of Annual General Meeting dated 14 January 2020 were duly passed by the shareholders of the Company at the Annual General Meeting ("**AGM**") held on 30 January 2020 by way of a poll vote.

The poll results in respect of each of the Resolutions proposed at the AGM are as follows:

Resolutions	**For**		**Against**		**Total No. of Valid Votes Cast**
	No. of Shares	**%**	**No. of Shares**	**%**	
Ordinary Business					
Resolution 1 Adoption of Audited Accounts for the financial year ended 30 September 2019 together with the Directors' Statement and Auditors' Report of the Company	53,606,640	100	0	0	53,606,640
Resolution 2 Re-election of Mr Albert Ang Nam Wah	53,606,640	100	0	0	53,606,640
Resolution 3 To approve the payment of Directors' fees in arrears amounting to S$180,000 for the financial year ending 30 September 2020	53,606,640	100	0	0	53,606,640
Resolution 4 Re-appointment of Mazars LLP as Auditors of the Company	53,606,640	100	0	0	53,606,640

Special Business					
Resolution 5 Authority to issue shares	53,606,640	100	0	0	53,606,640
Resolution 6 Renewal of Interested Person Transactions Mandate	38,606,640	100	0	0	38,606,640

Mr Albert Ang Nam Wah was re-elected as a Director of the Company and he shall remain as the Executive Director of the Company.

Mr James Ang Nam Heng, who did not seek re-election pursuant to Regulation 97 of the Company's Constitution, retired as the Executive Director at the conclusion of the AGM. Mr James Ang will continue to be a director of Asia Galvanizing (S) Pte Ltd, the wholly-owned subsidiary of the Company. The Board would like to thank Mr James Ang for his invaluable contributions to the Board during his tenure. The details of the cessation of Mr James Ang as required under Rule 704(6) of the Catalist Rules had been announced on 14 January 2020.

Abstention from voting

Mr Chua Wei Kee and his associates, holding an aggregate of 15,000,000 shares, have abstained from voting at the AGM on the resolution relating to the Renewal of Interested Person Transactions Mandate.

Name of firm and/or person appointed as scrutineer

Gateway21 Pte Ltd was appointed as the scrutineers for the polls conducted at the AGM.

BY ORDER OF THE BOARD

Chua Wei Kee
Executive Chairman
30 January 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance who can be contacted at 16 Raffles Quay, #01-05, Hong Leong Building, Singapore 048581, Telephone: (65) 6415 9886.