

SHS HOLDINGS LTD.
(Company Registration Number 197502208Z)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “Board”) of SHS Holdings Limited (the “Company”) is pleased to announce that at the Annual General Meeting (“AGM”) of the Company held on 26 June 2020, all resolutions relating to matters as set out in the Notice of AGM dated 4 June 2020 were put to vote by poll and duly passed.

(a) Details of votes cast at the AGM are as follows:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Directors’ Statement and Audited Financial Statements for the year ended 31 December 2019	266,900,302	266,870,302	99.99	30,000	0.01
<u>Resolution 2</u> Payment of a proposed final one-tier tax exempt dividend	266,900,302	266,870,302	99.99	30,000	0.01
<u>Resolution 3</u> Re-election of Mr Oh Eng Bin, Kenneth as Director	266,900,302	263,446,202	98.71	3,454,100	1.29

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 4</u> Re-election of Mr Teng Choon Kiat as a Director of the Company	73,212,202	73,182,202	99.96	30,000	0.04
<u>Resolution 5</u> Payment of Directors' fees of up to S\$229,200 for the financial year ending 31 December 2020	266,900,302	266,870,302	99.99	30,000	0.01
<u>Resolution 6</u> Payment of additional Directors' fees of S\$15,000 for the financial year ended 31 December 2019	266,900,302	266,870,302	99.99	30,000	0.01
<u>Resolution 7</u> Re-appointment of Moore Stephens LLP as the Auditors of the Company	266,900,302	266,870,302	99.99	30,000	0.01
<u>Resolution 8</u> Authority to Issue Shares	266,900,302	263,446,202	98.71	3,454,100	1.29

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 9 Proposed Renewal of the Share Buyback Mandate	73,212,202	73,182,202	99.96	30,000	0.04

(b) Details of parties who are required to abstain from voting on the resolutions, including the number of Shares held and the individual resolutions on which they are required to abstain from voting:

As stated in the Appendix in relation to the Proposed Renewal of the Share Buyback Mandate dated 9 April 2020, Mr Teng Choon Kiat, and persons acting in concert with him, are required to abstain from voting for and/or recommending shareholders to vote in favour of Resolution 9.

Based on the information available to the Company as at the date of the AGM on 26 June 2020, Mr Teng Choon Kiat's deemed interest of 3,970,500 shares held by a corporation wholly-owned by him and 189,717,600 shares registered under CGS-CIMB Securities (Singapore) Pte Ltd had abstained from voting on (i) Resolution 4 pertaining to his own re-election as Director of the Company to demostate good corporate governance practices; and (ii) Resolution 9.

Mr Teng Choon Kiat's 1,250,000 shares held under his own name were not represented at the AGM.

(c) Name of firm and/or person appointed as scrutineer:

Complete Corporate Services Pte Ltd was the appointed scrutineer for the AGM.

By Order Of The Board

Tan Lay Hong
Company Secretary

26 June 2020