

ANNOUNCEMENT

RELEVANT REDEMPTION EVENT IN RESPECT OF THE S\$370,000,000 3.25% SECURED EXCHANGEABLE BONDS DUE 2028 ISSUED BY THE COMPANY

Unless otherwise defined, all capitalised terms used herein shall have the same meaning ascribed to them in the offering circular dated 8 February 2023 in respect of the Bonds (as defined below).

The Board of Directors (the "**Board**") of The Straits Trading Company Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the following:

- (a) the announcements by the Company released on Singapore Exchange Securities Trading Limited (the "**SGX-ST**") dated 30 January 2023, 31 January 2023, 13 February 2023 and 30 June 2023 in relation to its issue of S\$370,000,000 3.25 per cent. secured exchangeable bonds due 2028 (the "**Bonds**");
- (b) the announcements by the Company released on the SGX-ST dated 9 June 2025 and 16 June 2025 in relation to the Group's requirement to vote on the proposed privatisation of ESR Group Limited ("**ESR**") by way of a scheme of arrangement (the "**Proposed Transaction**") and the approval of ESR's shareholders in respect of the Proposed Transaction; and
- (c) the announcement by the Company released on the SGX-ST dated 4 July 2025 in relation to the completion of the Proposed Transaction (the "**Announcement**").

Further to the Announcement, the Board wishes to inform that ESR's listing on the Main Board of The Stock Exchange of Hong Kong had been withdrawn as of 3 July 2025. As such, a Relevant Redemption Event has occurred on 3 July 2025.

Following the occurrence of the abovementioned Relevant Redemption Event, Bondholders shall have the right, at their option, to require the Company to redeem all, but not some only, of their Bonds on the Relevant Redemption Event Put Date. The Company has today sent a notice to Bondholders informing them of such right and the procedure for exercising such right pursuant to Condition 9(d) (*Redemption following the occurrence of a Relevant Redemption Event*) of the Terms and Conditions of the Bonds (the "**Relevant Redemption Event Notice**"). For further information, Bondholders may refer to the Relevant Redemption Event Notice.

By Order of the Board

See-Toh Yuit Mei
Company Secretary

The Straits Trading Company Limited

4 July 2025

This announcement can also be found at the Company's website at www.straitstrading.com.sg

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is a conglomerate-investment company with operations and financial interests in resources, property, and hospitality. These include strategic stakes in one of the world's leading tin producer, Malaysia Smelting Corporation Berhad, which is dual listed on Bursa Malaysia and the Singapore Exchange Securities Trading Limited, and Far East Hospitality Holdings as well as a diversified property portfolio that is wholly owned by the Group.