

**MACQUARIE BANK LIMITED**  
(ABN 46 008 583 542)  
**(Incorporated under the laws of Australia)**

**Proposed Issue of**  
**32,000,000 European Style Index Put Warrants**  
**relating to the Hang Seng Index (with the original strike level of 23,200)**

**NOTICE OF CHANGE OF TERMS**

Macquarie Bank Limited refers to its announcement dated 06 May 2026 (the “Original Announcement”) in relation to the proposed issue of 32,000,000 European Style Index Settled Put Warrants (the “Warrants”) relating to the Hang Seng Index (the “Underlying Shares”). All capitalised terms used and not defined herein shall have the same meanings given to them in the Original Announcement

Since the launch of the Warrants on 06 May 2026, no Warrants have been placed out.

The Issuer wishes to advise the following:

- (i) The Reference Level of the Warrants shall be changed to **26,200**;
- (ii) The Issue Price of the Warrants shall be changed to **SGD 0.210**;
- (iii) The Strike Level of the Warrants shall be changed to **23,400**;
- (iv) The Gearing of the Warrants shall be changed to **16.8 times**;
- (v) The Premium of the Warrants shall be changed to **16.6%**; and
- (vi) The Volatility (Implied) of the Warrants shall be changed to **58%**.

Except as stated above, all the information in the Original Announcement remains unchanged. It is expected that dealings in the Warrants will commence on or about 12 May 2026 on the Singapore Exchange Securities Trading Limited.

A copy of the revised termsheet relating to the Warrants is attached as an Appendix to this Announcement.

Issued by  
**MACQUARIE BANK LIMITED**

08 May 2026

*Macquarie Bank Limited (“Macquarie”) is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.*