



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

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RCB REG NO: 196100159G

DEREGISTRATION OF A DEFUNCT SUBSIDIARY

The Board of Directors of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**”) wishes to announce that an application for the deregistration of Hanbo Shipping Limited (“**Hanbo**”), a subsidiary of the Company incorporated in Hong Kong, was made to the Companies Registry, Hong Kong and that Hanbo has been dissolved by deregistration.

The above deregistration is subsequent to the scrapping of the vessel owned by Hanbo.

The deregistration of Hanbo is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the deregistration of Hanbo.

By Order of the Board
Gu Jing Song
Vice Chairman and President
29 January 2018