

# SGX release

11 November 2024

## NSW Government announcement on NSW toll reform

Attached is an announcement made by Transurban Group (ASX: TCL) which is provided for the information of Transurban Queensland Finance Pty Limited (**Transurban Queensland**) noteholders.

Transurban Queensland has notes listed on the Singapore Exchange.

### Investor enquiries

Craig Stafford  
General Manager Investor Relations  
+61 401 109 842

### Media enquiries

James Richards  
Corporate Manager Media  
+61 459 812 770

Classification

Public

### Transurban

Transurban Queensland Finance Pty  
Limited  
ABN 16 169 093 850  
corporate@transurban.com  
www.transurban.com

Level 39  
300 George Street  
Brisbane  
Queensland 4000 Australia  
Telephone +617 3323 0100  
Facsimile +617 3423 3209

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## NSW Government announcement on NSW toll reform

Transurban notes the NSW Government's announcement relating to the proposed introduction of NSW Motorways legislation. As a part of the announcement the NSW Government reiterated that the legislation does not override the existing contracts in place. The Government also continues to express its preference for a negotiated outcome with the industry for toll reform through the direct deal process.

The announcement specifies:

- The establishment of NSW Motorways (a Government corporation and agency) that will own and operate tollways that are not privately held concession arrangements;
- The establishment of an independent ombudsman (funded by the industry) to address matters between customers and toll road operators; and
- Empowering the Independent Pricing and Review Tribunal (IPART) to monitor and report on a number of matters pertaining to the administration of toll roads. This will include the monitoring of toll prices, but does not override toll prices set under privately negotiated contracts.

Transurban remains committed to working collaboratively with the NSW Government and its investment partners in Sydney's motorways on reforms to improve outcomes for motorists while protecting the value of the significant investment made in the state.

Transurban and its investment partners have invested \$36 billion in the state's motorways over two decades which have provided significant value to Sydney motorists, including faster travel times and safer, more sustainable trips.

**END**

### Investor enquiries

Craig Stafford  
General Manager Investor Relations  
+61 401 109 842

This announcement is authorised by the CEO of Transurban Group, Michelle Jablko.

### Media enquiries

James Richards  
Corporate Media Manager  
+61 459 812 770

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Public

### Transurban Group

Transurban International Limited  
ABN 90 121 746 825

Transurban Holdings Limited  
ABN 86 098 143 429

Transurban Holding Trust  
ABN 30 169 362 255

ARSN 098 807 419

corporate@transurban.com  
www.transurban.com

Level 31  
Tower Five, Collins Square  
727 Collins Street  
Docklands  
Victoria 3008 Australia

Telephone +613 8656 8900

Facsimile +613 8656 8585