



News Release

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SGX Stock Exchange welcomes inaugural active mid-cap ETF on home-grown iEdge Singapore Next 50 Index

- Listing marks the first active ETF benchmarked to a Singapore mid-cap equity index that is designed to highlight the depth of opportunity beyond Singapore's largest listed companies

SGX Stock Exchange today welcomed the listing of the CGS Fullgoal Singapore Next 50 Active ETF (stock code: Q50). This is the first actively managed exchange-traded fund (ETF) benchmarked to the iEdge Singapore Next 50 Index, expanding the suite of investment products tracking Singapore's stock market.

Managed by CGS International Securities Singapore Pte. Ltd. (CGS International) and advised by Fullgoal Asset Management (HK) Limited (Fullgoal), the active ETF offers investors access to Singapore's mid-capitalisation segment. Tracking a universe representing approximately S\$109 billion in market capitalisation¹, the ETF provides retail and institutional investors with an efficient way to diversify their portfolios beyond the traditional large-cap blue chips.

Ng Yao Loong, Head of Global Financial Markets, SGX Group, said, "Singapore's mid-cap segment is home to many established businesses that are growing, innovating and expanding their regional footprint. We are pleased to welcome this latest collaboration between CGS International and Fullgoal. As the first active ETF benchmarked to the iEdge Singapore Next 50 index, it expands investor access to a dynamic segment of the market that is increasingly attracting interest, while reinforcing the depth and diversity of Singapore's stock market."

Carol Fong, Group Chief Executive Officer, CGS International, said, "CGS International has served Singapore's retail investors for decades, and our product development has consistently reflected our commitment to widen market access. We are grateful to SGX and Fullgoal for their partnership; Q50 is a testament to what can be achieved when the industry players work together towards building a more vibrant Singapore market."

Li Xiaowei, Chief Investment Officer, Fullgoal Fund Management Co., Ltd., said, "Fullgoal's quantitative investment team has refined its multi-factor framework across market cycles for over 16 years, and we believe these principles are robust and transferable across different market environments. Partnering with CGS International allows us to bring institutional-grade quantitative

¹ Source: Bloomberg, as of 30 June 2026

research to a broader base of investors, and we are delighted to see the fund listed on the Singapore Exchange, reflecting our long-term commitment to Asia's capital markets."

The CGS Fullgoal Singapore Next 50 Active ETF adds to SGX Stock Exchange's expanding suite of active, thematic and core equity ETFs. With this listing, the SGX ETF product shelf stands at 54 ETFs, with combined assets under management exceeding S\$21 billion.

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About SGX Group (Singapore Exchange)

SGX Group is one of the world's most trusted international marketplaces, known for its stability and openness. Anchored in Singapore, we enable price discovery, capital formation and risk management across asset classes, supported by resilient infrastructure and robust clearing. We convene issuers, investors and intermediaries to create and grow markets that stand the test of time. Find out more at www.sgxgroup.com.

About SGX Stock Exchange

SGX Stock Exchange is Asia's most international marketplace for companies and investors seeking long-term sustainable growth. Our world-class market infrastructure, global connectivity and expansive suite of products offer diverse opportunities for investors to trade and invest with confidence. With about 40% of our listed companies originating outside of Singapore, we are the listing venue of choice, providing a solid foundation for issuers to achieve their business goals. For more information, visit www.sgx.com/stock-exchange.

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