

News Release

ST Engineering's Aerospace Arm Secures New Contracts Worth about S\$510m in 1Q2018

Singapore, 11 April 2018 – Singapore Technologies Engineering Ltd (ST Engineering) today announced that its aerospace arm, Singapore Technologies Aerospace Ltd (ST Aerospace) secured new contracts worth about S\$510m in the first quarter (1Q) of 2018 for services ranging from heavy maintenance to engine wash.

New contracts

The heavy maintenance contracts ST Aerospace secured were awarded by North American operators to support their Boeing 757 and 767 fleet. ST Aerospace continues to grow its component support for Boeing 787 by getting its first order for the aircraft's translating sleeve of the thrust reverser. Other contracts include service extensions from a number of customers for its EcoPower® engine wash solution, which has since expanded to include the new LEAP engines.

Redeliveries and capabilities development

The aerospace sector redelivered a total of 1,188 aircraft for airframe maintenance and modification work in 1Q2018. Additionally, a total of 9,311 components, 40 landing gears and 34 engines were processed, while 2,332 engine washes were conducted.

As part of the commitment to continuously expand and improve its service offerings, ST Aerospace set up MRO capabilities for A320 nacelle during the quarter, while one of its airframe maintenance subsidiaries attained the AS9110 certification, an international standard developed by the International Aerospace Quality Group for quality management system. In the US, the sector's facility in San Antonio received the prestigious Federal

Aviation Administration Aviation Maintenance Technician Diamond Award of Excellence in recognition of its training efforts in enhancing the safety, quality, reliability and technical knowledge of its technicians.

The above developments are not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year.

ST Aerospace (Singapore Technologies Aerospace Ltd) is the aerospace arm of ST Engineering with revenue of S\$2.54b in FY2017. Operating a global MRO network with facilities and affiliates in the Americas, Asia Pacific and Europe, it is the world's largest commercial airframe MRO service provider with a global customer base that includes leading airlines, airfreight and military operators. ST Aerospace is an integrated service provider that offers a spectrum of maintenance and engineering services that include airframe, engine and component maintenance, repair and overhaul; engineering design and technical services; and aviation materials and asset management services, including Total Aviation Support. ST Aerospace has global staff strength of around 8,000 employees worldwide. Please visit www.stengg.com/en/aerospace for more information.

ST Engineering (Singapore Technologies Engineering Ltd) is a global technology, defence and engineering group specialising in the aerospace, electronics, land systems and marine sectors. The Group employs about 22,000 people across offices in Asia, the Americas, Europe and the Middle East, serving customers in more than 100 countries. Its employees bring innovation and technology together to create smart engineering solutions for customers in the defence, government and commercial segments. Headquartered in Singapore, ST Engineering reported revenue of S\$6.62b in FY2017 and it ranks among the largest companies listed on the Singapore Exchange. It is a component stock of the FTSE Straits Times Index, MSCI Singapore and the SGX Sustainability Leaders Index. Please visit www.stengg.com for more information.

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