TRANSCORP HOLDINGS LIMITED
(Company Registration No.: 199502905Z)
(Incorporated in the Republic of Singapore)

COMPLETION OF THE ACQUISITION OF A 10% STAKE IN THE ISSUED AND PAID-UP CAPITAL OF MOTOR MEGAMALL PTE. LTD.

- ISSUE AND ALLOTMENT OF CONSIDERATION SHARES

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*Unless otherwise defined, all capitalized terms used herein shall have the meanings ascribed to them in the Company's announcements dated 23 March 2018, 18 May 2018 and 4 June 2018 ("**Announcements**") pertaining to, inter alia, the Proposed Acquisition.*

The board of directors (the "**Board**") of Transcorp Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Announcements in connection with, *inter alia*, the Proposed Acquisition, and wishes to announce that following the receipt of the listing and quotation notice ("**LQN**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the Company has proceeded to allot and issue 30,000,000 new ordinary shares in the capital of the Company ("**Consideration Shares**") to Mr. Oh Chee Tat (Hu Zhida) at an issue price of S$0.05 for each Consideration Share pursuant to the Sale and Purchase Agreement in connection with the Proposed Acquisition (the "**Issue and Allotment of Consideration Shares**") today, 7 June 2018. Consequent to the Issue and Allotment of Consideration Shares, the Proposed Acquisition has also been completed on the same day.

The Consideration Shares are issued free from all claims, charges, liens and other encumbrances and shall rank *pari passu* in all respects with and carry all rights similar to existing shares of the Company.

Following the Issue and Allotment of Consideration Shares, the issued and paid-up share capital of the Company has increased from 239,393,000 shares to 269,393,000 shares.

The Consideration Shares are expected to be listed and quoted on the Catalist Board of SGX-ST on 11 June 2018.

The Company wishes to add that the issue of the LQN by the SGX-ST is not to be taken as an indication of the merits of the Consideration Shares, the Proposed Acquisition, the Company, its subsidiaries and their securities.

By Order of the Board

Tan Wee Peng Kelvin
Lead Independent Director
7 June 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Liau H.K..
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