

SEVAK LIMITED
(Company Registration No. 199304568R)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

**VOLUNTARY CONDITIONAL CASH PARTIAL OFFER BY SAC CAPITAL PRIVATE LIMITED FOR
AND ON BEHALF OF SMART ENTERTAINMENT PRIVATE LIMITED FOR THE COMPANY -
DESPATCH OF OFFEREE CIRCULAR**

1. INTRODUCTION

The Board of Directors (the “**Board**”) refers to the offer document dated 11 April 2019 (the “**Offer Document**”) issued by SAC Capital Private Limited for and on behalf of Smart Entertainment Private Limited (the “**Offeror**”), in respect of a voluntary conditional cash partial offer (the “**Partial Offer**”) for 1,482,387 issued and paid-up ordinary shares in the capital of the Company (the “**Shares**”), other than the Shares held in treasury and the Shares already owned, controlled, or agreed to be acquired by the Offeror and the parties acting in concert with it.

All capitalised terms not defined herein have the meanings ascribed to them in the Offeree Circular (defined below).

2. DESPATCH OF OFFEREE CIRCULAR

The Board wishes to announce that the Company has today despatched to the shareholders of the Company (the “**Shareholders**”) a circular dated 25 April 2019 (the “**Offeree Circular**”) containing, *inter alia*, the advice of Xandar Capital Pte. Ltd., the independent financial adviser (the “**IFA**”) to the Directors who are considered independent for the purposes of making the recommendation to the Shareholders in respect of the Partial Offer (the “**Independent Directors**”), to the Independent Directors and the recommendation of the Independent Directors in respect of the Partial Offer.

A copy of the Offeree Circular is also available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

The Offeree Circular requires the immediate attention of Shareholders. Shareholders should read and carefully consider the recommendation of the Independent Directors and the advice of the IFA to the Independent Directors in respect of the Partial Offer set out in the Offeree Circular before deciding whether to vote on and/or accept or reject the Partial Offer. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional advisers immediately.

3. COPIES OF THE OFFEREE CIRCULAR

Shareholders (including Overseas Shareholders) who have not received the Offeree Circular two (2) business days from the date hereof may:

- (a) obtain a copy during normal business hours on any day (other than a public holiday, Saturday or Sunday) up to the Closing Date of the Partial Offer at 5.30 p.m. (Singapore time), from the registered office of the Company, at 152 Ubi Avenue 4, Singapore 408826; or
- (b) make a request to the Company at the aforementioned address to request the Offeree Circular to be sent to an address in Singapore by ordinary post at his/her own risk, up to five (5) Market Days prior to the Closing Date.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any Director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and where appropriate, no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading. The Directors jointly and severally accept full responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement and the Offer Document), the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Maneesh Tripathi

Executive Director and Group CEO

Sevak Limited

25 April 2019