

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

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JUDICIAL MANAGEMENT ANNOUNCEMENT

1. The Board of Directors (the **"Board"**) of Swiber Holdings Limited (the **"Company"**) refers to its previous announcements dated 2 December 2021 and 13 December 2021 regarding the Judicial Managers' applications for:
 - a. an extension of the judicial management periods for the Company and its subsidiary, Swiber Offshore Construction Pte Ltd (Judicial Managers Appointed) (**"SOC"**), until 30 June 2022 (the **"Extension Applications"**); and
 - b. Court approval for the Judicial Managers' interim remuneration for work done and expenses incurred in the judicial management of the Company and SOC from 6 October 2016 to 31 December 2021 (the **"Remuneration Applications"**).
2. The Singapore High Court granted the Extension and Remuneration Applications today. Accordingly, the judicial management periods for the Company and SOC have been extended until 30 June 2022, and the Judicial Managers' interim remuneration for work done and expenses incurred has been approved pending further order.
3. The Board and the Judicial Managers will provide further updates on the progress of the judicial management in due course.

By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
13 January 2022

By Order of the Board
Raymond Kim Goh
Chairman
13 January 2022