



INTERNATIONAL PRESS SOFTCOM LIMITED

(Company Registration No.: 197201169E)

(Incorporated in the Republic of Singapore)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“EGM”) of International Press Softcom Limited (“Company”) will be held by way of electronic means on 27 May 2020 at 11.30 a.m. (or such time immediately following the conclusion or adjournment of the annual general meeting of the Company to be held at 10.30 a.m. on the same day) and at any adjournment thereof for the purpose of considering and, if thought fit, passing, with or without modifications, the following ordinary resolution:

Unless otherwise defined or the context otherwise requires, all capitalised terms herein shall bear the same meanings as ascribed to them in the circular dated 5 May 2020 issued by the Company.

ORDINARY RESOLUTION: THE PROPOSED DISPOSAL

THAT:

- (a) approval be and is hereby given, for the purpose of Chapter 10 of the Catalist Rules, to the Company for the disposal of the whole of Lot 1763T of Town Subdivision 17 together with the building(s) erected thereon and known as 26 Kallang Avenue, Singapore 339417 (“Property”), including all the plant, mechanical and electrical equipment, fixtures and fittings located in or on or which otherwise relate to the Property (“Proposed Disposal”), for a cash consideration of S\$26,000,000 on such terms and subject to the conditions of the sale and purchase agreement dated 31 March 2020 entered into between the Company and Storhub 26 Kallang Avenue Pte. Ltd. (“SPA”); and
- (b) the Directors of the Company and each of them be and are hereby authorised to take such steps, approve all matters, implement, execute, perfect or give effect to complete and do all such acts and things (including executing all such documents as may be required) for the purposes of giving effect to or facilitating the Proposed Disposal with full power to assent to any condition, amendment, alteration, modification or variation (including to the SPA) as may be required or as they or he may in their/his absolute discretion consider necessary, desirable or expedient in the interests of the Company to complete the transactions contemplated in the Proposed Disposal and to give effect to this Ordinary Resolution.

By Order of the Board
Low Ka Choon Kevin
5 May 2020

NOTES:

1. The EGM is being convened, and will be held, by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of this notice of EGM (“Notice”) will not be sent to members. Instead, this Notice will be sent to members by electronic means via publication on the Company’s website at the URL www.ipsoftcom.com. This Notice will also be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
2. **Due to the current COVID-19 restriction orders in Singapore, a member will not be able to attend the EGM in person.** Instead, alternative arrangements have been put in place to allow members to participate at the EGM by (a) watching the EGM proceedings via “live” webcast or listening to the EGM proceedings via “live” audio feed, (b) submitting questions in advance of the EGM, and/or (c) voting by proxy at the EGM. Shareholders who wish to watch the “live” webcast of the EGM or listen to the “live” audio feed of the EGM proceedings, and/or submit questions in advance of the EGM, are to download the pre-registration form from the Company’s website at the URL www.ipsoftcom.com or on the SGX website at the URL <https://www.sgx.com/securities/company-announcements> and submit the completed and signed form to the Company in the following manner:
 - (a) if submitted by post, be lodged with the Company’s business address at 26 Kallang Avenue, Singapore 339417; or
 - (b) if submitted electronically, be submitted via email to the Company at agm@ipsoftcom.com,in either case, by 10.30 a.m. on 20 May 2020.

Please note that shareholders will not be able to ask questions at the EGM “live” during the webcast and the audio feed, and therefore shareholders should pre-register their participation in order to submit their questions in advance of the EGM.

The Management and the Board of Directors of the Company will endeavour to address all substantial and relevant questions received from members prior to the EGM by publishing the responses to those questions on SGX website at the URL <https://www.sgx.com/securities/company-announcements> and the Company’s website at the URL www.ipsoftcom.com. Where substantial and relevant questions submitted by members are unable to be addressed prior to the EGM, the Company will address them at the EGM.

3. **A member (whether individual or corporate) must appoint the Chairman of the Meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM if such member wishes to exercise his/her/its voting rights at the EGM.** This proxy form may be accessed at the Company's website at the URL www.ipsoftcom.com, and on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

Where a member (whether individual or corporate) appoints the Chairman of the Meeting as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the form of proxy, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.

CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 pm on 15 May 2020.

4. The Chairman of the Meeting, as proxy, need not be a member of the Company.
5. The instrument appointing the Chairman of the Meeting as proxy must be submitted to the Company in the following manner:
- (a) if submitted by post, be lodged with the Company's business address at 26 Kallang Avenue, Singapore 339417; or
 - (b) if submitted electronically, be submitted via email to the Company at agm@ipsoftcom.com,
- in either case, at least 72 hours before the time appointed for holding the EGM.

A member who wishes to submit an instrument of proxy must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

In view of the current Covid-19 situation and the related safe distancing measures which may make it difficult for members to submit completed proxy forms and pre-registration forms by post, members are strongly encouraged to submit completed proxy forms and pre-registration forms electronically via email.

6. The Circular to Shareholders dated 5 May 2020 in relation to the Proposed Disposal, this Notice of EGM dated 5 May 2020, the Proxy Form in respect of the EGM, and the pre-registration form may be accessed at the Company's website at the URL www.ipsoftcom.com and on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

PERSONAL DATA PRIVACY

By submitting a proxy form appointing the Chairman of the Meeting as proxy to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of the appointment of the Chairman of the Meeting as proxy for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines.