

GREAT EASTERN REPORTS RECORD FULL-YEAR PROFIT AND STRONG GROWTH IN NEW BUSINESS VALUE

- A record \$1,207.1 million profit attributable to shareholders, driven by robust investment performance and earnings from in-force portfolio
- Total Weighted New Sales declined 15% year-on-year, in line with strategic shift toward a more diversified product mix
- New Business Embedded Value up 19% to \$739.7 million, reflecting improved overall channel productivity and very strong Singapore bancassurance growth
- Proposed final dividend of 30 cents per share, total dividend for FY2025 increase 22% over FY2024

Singapore, 24 February 2026 – Great Eastern Holdings Limited (the “Group”) today reported its financial results for the full year ended 31 December 2025 (“FY-25”), delivering a record profit attributable to shareholders of S\$1,207.1 million, up 21% year-on-year.

Greg Hingston, Group Chief Executive Officer said:

“We have delivered a strong set of results for FY-25, underpinned by disciplined capital management, focus on operational efficiency and consistent execution of our strategy across markets.

Our performance reflects both favourable investment returns and the strength of our underlying business fundamentals. As we continue to focus on customer needs and develop relevant and differentiated solutions across life stages, we remain well-positioned for sustainable growth in the years ahead.”

\$ million	4Q-25	4Q-24	Δ%	FY-25	FY-24	Δ%
Total Weighted New Sales	453.7	432.7	+5%	1,535.4	1,796.0	-15%
New Business Embedded Value	241.0	193.4	+25%	739.7	621.5	+19%
Profit Attributable to Shareholders	241.4	134.8	+79%	1,207.1	995.3	+21%

Total Weighted New Sales (“TWNS”) & New Business Embedded Value (“NBEV”)

While FY-25 TWNS declined 15% year-on-year, this was in line with the Group’s strategic shift away from short-term single-premium products toward a more diversified range of longer-term product offerings. TWNS for 4Q-25 grew by 5% compared with the same period last year.

The Group’s NBEV recorded a year-on-year growth of 25% and 19% in both 4Q-25 and FY-25 respectively, driven mainly by strong sales performance in Singapore (FY-25 +45% YOY), as a result of new product innovations introduced during the year and channel growth from financial advisors and bancassurance.

Profit Attributable to Shareholders

The Group's Profit Attributable to Shareholders for 4Q-25 increased by 79% compared to the same period last year, closing out FY-25 with a year-on-year increase of 21% and a record high S\$1,207.1 million. This robust performance was driven mainly by favourable investment performance, further supported by continued earnings emergence from existing in-force portfolio.

Regulatory Capital

The Capital Adequacy Ratios of the Group's insurance subsidiaries remain strong and above their respective minimum regulatory levels.

Strengthening Business Performance in Singapore and Malaysia

In Singapore, the Group made a shift toward a more diversified, higher-value and sustainable business model, reshaping its product mix, broadening its suite of solutions and deepening customer engagement. The launch of 18 new products, including several market-first offerings, supported this transition, strengthening new business value and enhancing the quality and resilience of the overall portfolio.

The Great Medical Care Concierge proposition was further expanded to provide 24/7 support, ensuring customers have timely access to end-to-end guidance and assistance during critical healthcare moments.

In Malaysia, the Group delivered a resilient performance despite challenging market conditions amid rising medical costs and related new market requirements introduced beginning 2025.

In July 2025, the Group launched "The Great Journey" in Malaysia, an integrated healthcare initiative connecting 85 hospitals and more than 1,000 clinics nationwide to provide coordinated medical care across both our conventional and Family Takaful businesses.

The Group expanded its offering in Malaysia through the establishment of Great Eastern Labuan, opening new channels and offerings to serve a broader customer base.

Advancing Advisory and Service Excellence

Great Eastern further expanded its digital and AI capabilities across advisory and service delivery. In 2025, the Group deployed an AI-enabled advisory platform that aims to reduce preparation time for financial advisors by approximately 75%, enabling them to focus more on customer engagement and advice.

The Group also rolled out a proprietary AI-powered medical claims automation platform, enhancing claims efficiency while improving customer experience. The Group is also testing an AI solution for complex underwriting cases to further improve automation and associated efficiency.

In Singapore, the Group was recognised as one of the fastest health insurers for claims processing turnaround time, based on Ministry of Health (MOH) service indicators.

Additionally, in recognition of its robust cyber governance framework, Great Eastern became the first insurer to attain the Cyber Trust Mark¹.

Dividend

The Board of Directors has recommended, for shareholders' approval at the Annual General Meeting, the payment of a final one-tier tax exempt dividend of 30 cents for every share in respect of the financial year ended 31 December 2025. Upon approval, the final dividend will be payable on 6 May 2026. Including the interim one-tier tax exempt dividend of 25 cents for every share paid in September 2025, the total dividend declared for FY-25 would amount to 55 cents for every share.

Following the allotment and issuance of Bonus Ordinary Shares and Class C Non-Voting Shares on 19 August 2025 for GEH's one-for-one bonus issue ("Bonus Issue"), the total number of issued shares of GEH is twice the number of shares pre-Bonus Issue. Hence the dividends payable for the financial year ended 31 December 2025 have been adjusted accordingly to reflect the enlarged share capital. If the Bonus Issue did not take place, the full year dividend payout for the financial year would have been \$1.10 per share. This represents an increase of 22% from the previous financial year which is consistent with the Company's practice of paying progressive dividends in line with sustainable profit trends. Barring unforeseen circumstances, the Company aims to maintain each dividend amount to be no lower than the preceding one.

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¹ According to the "Directory of Certified Organisations" from www.csa.gov.sg, retrieved on 2 February 2026.

About Great Eastern

Founded in 1908, Great Eastern is a well-established market leader and trusted brand in Singapore and Malaysia. With over S\$122 billion in assets and more than 16 million policyholders, including 11.7 million from government schemes, it provides insurance solutions to customers through multiple distribution channels – a tied agency force, bancassurance, direct digital, digital partnerships and financial advisory firm Great Eastern Financial Advisers. The Group also operates in Indonesia and Brunei.

The Great Eastern Life Assurance Company Limited and Great Eastern General Insurance Limited have been assigned the financial strength ratings of "AA" by Fitch Ratings and "AA-" by S&P Global Ratings, one of the highest among Asian life insurance companies. Great Eastern's asset management subsidiary, Lion Global Investors Limited, is one of the leading asset management companies in Southeast Asia.

Great Eastern is a subsidiary of OCBC, the longest established Singapore bank, formed in 1932. It is the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's and AA- by both Fitch and S&P. Recognised for its financial strength and stability, OCBC is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

www.greateasternlife.com



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