PROGEN HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199605118C)

CHANGE OF COMPANY SECRETARY

The Board of Directors of Progen Holdings Ltd (the "Company") wishes to announce the appointments of Ms. Wan Tiew Leng, Lynn and Ms. Ngiam May Ling as Company Secretaries of the Company in place of Mr. Jimmy Yap Tuck Kong with effect from 30 October 2014.

The Board wishes to take this opportunity to thank Mr. Jimmy Yap Tuck Kong for his services and contributions to the Company during his term of office and the Board extends its best wishes to Mr. Yap in his future endeavours.

BY ORDER OF THE BOARD

Lee Ee @ Lee Eng
Managing Director
30 October 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.