



TRIYARDS HOLDINGS LIMITED
(Company Registration Number: 201210555Z)
Incorporated in the Republic of Singapore

**APPLICATION FOR EXTENSION OF TIME TO ANNOUNCE FULL YEAR
FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2017**

The Board of Directors (the "**Board**") of Triyards Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company had applied to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for a waiver from the requirement of Rule 705(1) of the Listing Manual to announce its unaudited full year financial results for the financial year ended 31 August 2017 ("**FY2017 Results**") and an extension of time for a period of 60 days to announce its FY2017 Results by 30 October 2017 (the "**Extension**").

The reasons for seeking the Extension are:

- (i) As stated in the Company's announcement dated 6 September 2017, the Company has engaged the financial adviser who is currently working with the Company with an aim to put up a viable restructuring plan which requires time and information from the Company.
- (ii) Since 6 September 2017, the Company has been in active and continuous engagement with its various lenders and customers on bilateral as well as on group basis, with an objective to secure continued support for requisite financing to complete its existing projects. While the negotiation and discussion are on-going, at this juncture the major lenders, customers and creditors of the Group have indicated continued interest to support the Company.
- (iii) The Company is currently assessing its financial positions taking into consideration of its on-going discussion/negotiation with lenders and customers. In view of the above, the Company needs more time to assess the basis to prepare its financial statements as well as to procure the relevant information with respect to the basis to prepare the financial statements;
- (iv) as such, the Company requires an extension of time to prepare its FY2017 Results.

The Company will update its shareholders when there is any material and conclusive development on the above negotiation with the lenders and customers.

The SGX-ST is currently reviewing the application for the Extension submitted by the Company. The Company will make further announcements to update its shareholders on the status of the application for the Extension in due course.

By Order of the Board

Lee Kian Soo
Chairman
27 October 2017