

MARY CHIA HOLDINGS LIMITED
(Company Registration Number 200907634N)
(Incorporated in Singapore)

RECEIPT OF LISTING AND QUOTATION NOTICE FOR:

UP TO 25,500,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY TO BE ISSUED AT S\$0.15 PER CONVERSION SHARE PURSUANT TO A CONDITIONAL DEBT CAPITALISATION AGREEMENT ENTERED INTO WITH HO YOW PING, CHIA AH TOW AND JL ASIA RESOURCES PTE LTD

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the announcements dated 2 March 2021 and 22 March 2021, as well as the circular dated 5 March 2021 (“Announcements”).

The board of directors (the “**Board**”) of Mary Chia Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Announcements in relation to the Company’s entry into a conditional debt capitalization agreement with Ms Ho Yow Ping, Madam Chia Ah Tow and JL Asia Resources Pte Ltd, (collectively, the “**Participating Creditors**”) for the proposed conversion of the Aggregate Debt amounting to S\$3,825,000 owing to the Participating Creditors into 25,500,000 new ordinary shares in the capital of the Company (“**Conversion Shares**”) at the conversion price of S\$0.15 per Conversion Share (“**Debt Conversion**”).

Further to the above announcements, the Board is pleased to announce that the Company has, on 24 March 2021, received the listing and quotation notice (“**LQN**”) from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of up to 25,500,000 new ordinary shares in the capital of the Company, subject to compliance with the listing requirements of the SGX-ST. The Company had, at an extraordinary general meeting held on 22 March 2021, received shareholders’ approval in respect of the Debt Conversion.

The LQN is not to be taken as an indication of the merits of the Conversion Shares, the Debt Conversion, the Company, its subsidiaries and their securities.

The Company will make the necessary announcement(s) in relation to the Debt Conversion as and when required.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company’s securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

By Order of the Board

Ho Yow Ping (He YouPing)
Chief Executive Officer
24 March 2021

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (“**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Charmian Lim (Tel: (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.