W CORPORATION LIMITED
(Incorporated in Bermuda)
(Company Registration No: 36658)

PRICING OF PLACEMENT SHARES ISSUED PURSUANT TO THE PROPOSED PLACEMENT

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Company's announcement dated 26 August 2014 and the offer information statement dated 26 August 2014.

Further to the announcements dated 19 August 2014 and 26 August 2014, the Board of Directors ("**Board**") of W Corporation Limited ("**Company**") wishes to announce that the Company has today entered into a price determination supplement to the Placement Agreement ("**Price Determination Supplement**").

Pursuant to the Price Determination Supplement, the Placement Price and number of Placement Shares in respect of the Proposed Placement has been fixed at S$0.50 per Placement Share and 50 million Placement Shares, respectively. At this Placement Price, the transaction was oversubscribed and indications of interest were received from a range of institutional, high net worth and retail investors.

Settlement of the Proposed Placement is expected to be on 29 August 2014. The Company has also satisfied the minimum free float and spread requirements imposed by the SGX, and accordingly, the Proposed Exchange is expected to be completed on 29 August 2014. Following completion of the Proposed Exchange and the Proposed Placement, the Company's enlarged share capital will comprise 632,059,209 Shares.

Upon completion of the Proposed Exchange, the name of the Company will change to "***YuuZoo Corporation Limited***" pursuant to the W Corp shareholder resolution that was passed at the special general meeting on 23 July 2014.

Net proceeds (after deducting estimated expenses from the Proposed Exchange) from the Proposed Placement will primarily be used by the Company for:

(a) implementation and development of its existing and future partnerships arrangements similar to the arrangement entered into with SMG in China. In particular, the Enlarged Group expects to incur expenditures to develop its partnership with SMG;

(b) opportunistic acquisitions that will increase the Company's active user base and deliver improved returns for its shareholders; and

(c) funding general working capital needs of the Enlarged Group.

Quote from Mr. Tan Choon Wee, Deputy Chairman and Executive Director of the Company:

> *"We are delighted to make this announcement regarding the Compliance Placement and the anticipated completion of the Proposed Exchange. We are very excited about YuuZoo's business and some of their recent initiatives including the partnership with Shanghai Media Group. We look forward to the completion of this transaction and YuuZoo's continued growth and progress."*

As set out in Appendix A to this Announcement:

(a) for the first ninety (90) days after Completion, 79.57% of the enlarged share capital of the Company following completion of the Proposed Exchange and the Proposed Placement will be under voluntary moratorium (the "**First Moratorium Period**");

(b) for an additional 3 months after the First Moratorium Period, 36.15% of the enlarged share capital of the Company following completion of the Proposed Exchange and the Proposed Placement will be under moratorium (the "**Second Moratorium Period**") subject to there not being any additional moratoriums that the Company may impose to comply with SGX listing requirements; and

(c) for an additional 6 months after the Second Moratorium Period, 16.28% of the enlarged share capital of the Company following completion of the Proposed Exchange and the Proposed Placement will be under moratorium.

Further, in relation to Conversion Shares issued pursuant to the Proposed Notes Issue, the Notes Subscriber has undertaken, during the 12-month period commencing from Completion ("**ELN Moratorium Period**") not to sell, transfer, dispose, charge, mortgage, pledge or otherwise deal with:

(a) any Conversion Shares it receives during the first six (6) months of the ELN Moratorium Period ("**ELN Initial Period**"), throughout the Initial Period;

(b) 50% of Conversion Shares it receives during the Initial Period, throughout the six (6) month period following the expiry of the ELN Initial Period ("**Subsequent Period**"); and

(c) 50% of Conversion Shares it receives during the Subsequent Period, throughout the Subsequent Period,

PROVIDED ALWAYS THAT no Conversion Shares shall be moratorised upon expiry of the ELN Moratorium Period.

BY ORDER OF THE BOARD

Tan Choon Wee
Deputy Chairman and Executive Director

27 August 2014

APPENDIX A

Details of the shares under moratorium are set out below:

(a) Mobile FutureWorks Inc. has undertaken not to sell, transfer, dispose, charge, mortgage, pledge or otherwise deal with (i) any of the Consideration Shares that it receives pursuant to the Proposed Exchange for a period of six (6) months after Completion (the "**Initial Period**"); and (ii) 50% of the Consideration Shares that it receives pursuant to the Proposed Exchange for the next six (6) months after the Initial Period, in accordance with the moratorium requirements specified in Rule 229 of the Listing Manual.

(b) Asia-Pacific Strategic Alliances Group Inc., which holds 95% of the issued and paid-up share capital of Mobile FutureWorks Inc. (or approximately 99.9% of the voting rights of Mobile FutureWorks Inc.) has undertaken not to sell, transfer, dispose, charge, mortgage, pledge or otherwise deal with any part of its shareholding interest in Mobile FutureWorks Inc. for a period of 12 months after Completion.

(c) Mr Thomas Zilliacus, who owns 100% of Asia-Pacific Strategic Alliances Group Inc. has undertaken not to sell, transfer, dispose, charge, mortgage, pledge or otherwise deal with (i) any of the Consideration Shares that he receives pursuant to the Proposed Exchange during the Initial Period; (ii) 50% of the Consideration Shares that he receives pursuant to the Proposed Exchange for the next six (6) months after the Initial Period in accordance with the moratorium requirements specified in Rule 229 of the Listing Manual; and (iii) any part of his shareholding interests in Asia-Pacific Strategic Alliances Group Inc. for a period of 12 months after Completion.

(d) Stamford Law Corporation has undertaken not to, without the prior written consent of the Financial Advisor (such consent not to be unreasonably withheld), directly or indirectly, sell, transfer, dispose, charge, mortgage, pledge or otherwise deal with, any part of its interests in up to 2,000,000 Consolidated Company Shares it will hold following Completion, for a period of 90 days from Completion.

(e) Save for the five (5) million Consolidated Company Shares that it may sell in accordance with the YuuZoo-Oxley Options Agreement, Oxley Capital Limited has undertaken not to sell, transfer, dispose, charge, mortgage, pledge or otherwise deal with (i) any of the Consideration Shares that it receives pursuant to the Proposed Exchange during the Initial Period; (ii) 50% of the Consideration Shares that it receives pursuant to the Proposed Exchange for the next six (6) months after the Initial Period, in accordance with the moratorium requirements specified in Rule 229 of the Listing Manual.

(f) Oxley Capital Holdings Limited, the sole shareholder of Oxley Capital Limited, will undertake not to sell, transfer, dispose, charge, mortgage, pledge or otherwise deal with any part of its shareholding in Oxley Capital Limited, for a period of 12 months after Completion.

(g) Oxley Global Limited, the sole shareholder of Oxley Capital Holdings Limited, will undertake not to sell, transfer, dispose, charge, mortgage, pledge or otherwise deal with any part of its shareholding in Oxley Capital Holdings Limited, for a period of 12 months after Completion.

(h) Save for the Oxley RTO, VCA Enterprise Limited (BVI), which owns 22.64% of Oxley Global Limited, will undertake not to sell, transfer, dispose, charge, mortgage, pledge or otherwise deal with any part of its shareholding in Oxley Global Limited, for a period of 12 months after Completion.

(i) Vasco International Investment Limited (Turks and Caicos Islands), which is the sole shareholder of VCA Enterprise Limited (BVI), will undertake not to sell, transfer, dispose, charge, mortgage, pledge or otherwise deal with any part of its shareholding in VCA Enterprise Limited (BVI), for a period of 12 months after Completion.

(j) Mr. Victor Ong Wei Tak, a director of Oxley Capital Limited and the sole shareholder of Vasco International Investment Limited (Turks and Caicos Islands), will undertake not to sell, transfer, dispose, charge, mortgage, pledge or otherwise deal with any part of his shareholding in Vasco International Investment Limited (Turks and Caicos Islands) for a period of 12 months after Completion.

(k) Manus Capital Company Limited has undertaken not to sell, transfer, dispose, charge, mortgage, pledge or otherwise deal with (i) any of the Consideration Shares that it receives pursuant to the Proposed Exchange during the Initial Period; and (ii) 50% of the Consideration Shares that it receives pursuant to the Proposed Exchange for the next six (6) months after the Initial Period, in accordance with the moratorium requirements specified in Rule 229 of the Listing Manual.

(l) Mr. Jason Fisher, the sole shareholder of Manus Capital Company Limited, has undertaken not to sell, transfer, dispose, charge, mortgage, pledge or otherwise deal with any part of his shareholding in Manus Capital Company Limited, for a period of 12 months after Completion.

(m) Laoshan Capital LLP has undertaken not to, without the prior written consent of the Financial Advisor (such consent not to be unreasonably withheld), directly or indirectly, sell, transfer, dispose, charge, mortgage, pledge or otherwise deal with, any part of its interests in 18,700 Consolidated Company Shares it holds for a period of 90 days from Completion.

(n) Mr. Jason Fisher, being a 60% shareholder of Laoshan Capital LLP, has undertaken not to, without the prior written consent of the Financial Advisor (such consent not to be unreasonably withheld), directly or indirectly, sell, transfer, dispose, charge, mortgage, pledge or otherwise deal with, any part of its interests in his shareholdings in Laoshan Capital LLP for a period of 90 days from Completion.

(o) Yuuu Pty Ltd has undertaken not to sell, transfer, dispose, charge, mortgage, pledge or otherwise deal with any of the Consideration Shares that it receives pursuant to the Proposed Exchange during the Initial Period in accordance with the moratorium requirements specified in Rule 229 of the Listing Manual.

(p) Each of Mr. Ron Creevey and his spouse, Ms. Danielle Creevey, being a 50% shareholder of the issued and paid-up share capital of Yuuu Pty Ltd, has undertaken not to sell, transfer, dispose, charge, mortgage, pledge or otherwise deal with any part of their respective shareholdings in Yuuu Pty Ltd, for a period of six (6) months after Completion.

Further, in relation to Conversion Shares issued pursuant to the Proposed Notes Issue, the Notes Subscriber has undertaken, during the 12-month period commencing from Completion ("**ELN Moratorium Period**") not to sell, transfer, dispose, charge, mortgage, pledge or otherwise deal with:

(a) any Conversion Shares it receives during the first six (6) months of the ELN Moratorium Period ("**ELN Initial Period**"), throughout the Initial Period;

(b) 50% of Conversion Shares it receives during the Initial Period, throughout the six (6) month period following the expiry of the ELN Initial Period ("**Subsequent Period**"); and

(c) 50% of Conversion Shares it receives during the Subsequent Period, throughout the Subsequent Period,

PROVIDED ALWAYS THAT no Conversion Shares shall be moratorised upon expiry of the ELN Moratorium Period.

Meanwhile, pursuant to the Share Purchase Agreement, the YuuZoo Stakeholders, have undertaken not to, without the prior written consent of the Financial Advisor (such consent not to be unreasonably withheld), directly or indirectly, sell, transfer, dispose, charge, mortgage, pledge or otherwise deal

with, any part of their interests in the Consideration Shares that they receive pursuant to the Proposed Exchange, for a period of 90 days from Completion.