M M P RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
(Registration No: 200613299H)

RESCISSION AND CANCELLATION OF 45,887,097 SUBSCRIPTION SHARES

*Unless otherwise defined in this announcement (this "**Announcement**"), all capitalised terms shall have the same meanings given in the earlier announcements dated 30 March 2015, 13 April 2015, 23 April 2015, 10 September 2015 and 3 November 2016 relating to the Proposed Subscription.*

Further to the Company's announcement dated 3 November 2016, the Board wishes to announce that it has on 22 December 2016, been informed by SGX-ST that SGX-ST would adjust the share capital of the Company to reflect the rescission and cancellation of 45,887,097 Subscription Shares. Following the adjustment by SGX-ST, the number of issued shares in the share capital of the Company will be 1,997,657,117.

The adjustment is expected to take effect on 23 December 2016.

BY ORDER OF THE BOARD

Paul Andrew Crosio
Executive Director
23 December 2016