

# Consolidated Results for the six months ended September 30, 2014

November 6, 2014

Company name: TAIYO YUDEN CO., LTD.

URL: <http://www.ty-top.com/>

Representative: Eiji Watanuki, President and Chief Executive Officer

Contact: Toshiaki Yokota, General Manager, Finance and Accounting Department

Telephone number: +81-3-3832-0101

Listing exchange: Tokyo Stock Exchange (Code Number: 6976)

Preparation of supplementary  
materials for the quarterly

financial results: Yes

Holding of presentation of

quarterly financial results: Yes (For institutional investors and investment analysts)

## 1. Consolidated financial results for the period from April 1, 2014 to September 30, 2014

### (1) Operating results

(Percentages represent changes from the same period in the previous fiscal year.)

|                                        | Net sales       |       | Operating income |        | Ordinary income |        | Net income      |        |
|----------------------------------------|-----------------|-------|------------------|--------|-----------------|--------|-----------------|--------|
|                                        | Millions of yen | %     | Millions of yen  | %      | Millions of yen | %      | Millions of yen | %      |
| Six months ended<br>September 30, 2014 | 105,184         | (0.3) | 2,468            | (65.7) | 3,527           | (52.6) | 726             | (82.9) |
| Six months ended<br>September 30, 2013 | 105,550         | 10.6  | 7,196            | 393.9  | 7,439           | —      | 4,260           | —      |

Note: Comprehensive income

ended on September 30, 2014

6,889 million yen; (8.5%)

ended on September 30, 2013

7,531 million yen ; - %

|                                        | Net income<br>per share | Diluted net income<br>per share |
|----------------------------------------|-------------------------|---------------------------------|
|                                        | Yen                     | Yen                             |
| Six months ended<br>September 30, 2014 | 6.17                    | 5.66                            |
| Six months ended<br>September 30, 2013 | 36.21                   | 36.15                           |

### (2) Financial position

|                          | Total assets    | Net assets      | Equity ratio | Net assets per share |
|--------------------------|-----------------|-----------------|--------------|----------------------|
|                          | Millions of yen | Millions of yen | %            | Yen                  |
| As of September 30, 2014 | 253,085         | 134,912         | 53.2         | 1,143.64             |
| As of March 31, 2014     | 247,596         | 128,556         | 51.8         | 1,090.26             |

(Reference) Shareholder's equity As of Sep. 30, 2014

134,660 million yen

As of March 31, 2014

128,375 million yen

## 2. Dividend information

|                                             | Cash dividends per share |                |               |          |       |
|---------------------------------------------|--------------------------|----------------|---------------|----------|-------|
|                                             | First quarter            | Second quarter | Third quarter | Year end | Total |
|                                             | Yen                      | Yen            | Yen           | Yen      | Yen   |
| Year ended<br>March 31, 2014                | —                        | 5.00           | —             | 5.00     | 10.00 |
| Year ending<br>March 31, 2015               | —                        | 5.00           |               |          |       |
| Year ending<br>March 31, 2015<br>(forecast) |                          |                | —             | 5.00     | 10.00 |

Note: No changes in the forecasted dividend during the second quarter ended September 30, 2014.

### 3. Forecasts of operating results for the period from April 1, 2014 to March 31, 2015.

(Percentages represent changes from same period in the previous fiscal year.)

|                               | Net sales       |     | Operating income |      | Ordinary income |      | Net income      |      | Net income<br>per share |
|-------------------------------|-----------------|-----|------------------|------|-----------------|------|-----------------|------|-------------------------|
|                               | Millions of yen | %   | Millions of yen  | %    | Millions of yen | %    | Millions of yen | %    | Yen                     |
| Year ending<br>March 31, 2015 | 220,000         | 5.7 | 14,000           | 23.3 | 14,000          | 14.8 | 8,500           | 21.6 | 72.19                   |

Note: There are no changes in the forecasted results during the second quarter ended September 30, 2014.

### 4. Note

(1) Changes in principal subsidiaries during the six months ended Sep. 30, 2014: No

(2) Adoption of specific accounting procedures for quarterly consolidated reporting: No

(3) Changes in accounting policies and accounting estimates, and restatements

a. Changes in accounting policies due to the revision of accounting standards: No

b. Changes in accounting policies by the reasons other than "a.": No

c. Changes in accounting estimates: No

d. Restatement: No

(4) Number of common shares outstanding :

a. Number of common shares outstanding (including treasury stock):

As of Sep. 30, 2014 120,481,395 shares

As of March 31, 2014 120,481,395 shares

b. Number of treasury stock:

As of Sep. 30, 2014 2,733,958 shares

As of March 31, 2014 2,733,602 shares

c. Average number of common shares outstanding:

Six months ended  
Sep. 30, 2014 117,747,644 shares

Six months ended  
Sep. 30, 2013 117,678,563 shares

Others :

1. This financial press release is out of scope of the audit procedure based on the Financial Instruments and Exchange Act in Japan. As of time of press release date, the quarterly review procedure is ongoing.

2. Forecasts of operating results include a number of assumptions based on information currently available and certain premises which were judged to be rational. Please note that these forecasts may significantly differ from actual results with various factors.

3. TAIYO YUDEN will post the financial supplementary data on its web-site.